



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

September 26, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 188 - 2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 26, 2018 shall be the applicable Rate of Exchange for the week September 27, 2018 – October 03, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	54.3220
JAPAN	YEN	0.4809
UNITED KINGDOM	POUND	71.6236
HONGKONG	DOLLAR	6.9552
SWITZERLAND	FRANC	56.2981
CANADA	DOLLAR	41.9442
SINGAPORE	DOLLAR	39.7730
AUSTRALIA	DOLLAR	39.3835
BAHRAIN	DINAR	144.1705
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.4855
BRUNEI	DOLLAR	39.6280
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6753
UNITED ARAB EMIRATES	DIRHAM	14.7916
CHINA	YUAN	7.9175
KOREA	WON	0.0486
EUROPEAN MONETARY UNION	EURO	63.9533


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4201
BRAZIL	REAL	13.3302
DENMARK	KRONER	8.5699
INDIA	RUPEE	0.7474
MALAYSIA	RINGGIT	13.1371
MEXICO	NEW PESO	2.8603
NEW ZEALAND	DOLLAR	36.0970
NORWAY	KRONER	6.6836
PAKISTAN	RUPEE	0.4442
SOUTH AFRICA	RAND	3.7869
SWEDEN	KRONER	6.1680
SYRIA	POUND	0.1055
TAIWAN	NT DOLLAR	1.7715
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 27, 2018


GLADYS F. ROSALES
Deputy Commissioner
Internal Administration Group