



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

September 19, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 181 - 2018

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on September 19, 2018 shall be the applicable Rate of Exchange for the week September 20, 2018 – September 26, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	54.1020
JAPAN	YEN	0.4816
UNITED KINGDOM	POUND	71.1441
HONGKONG	DOLLAR	6.8978
SWITZERLAND	FRANC	56.0991
CANADA	DOLLAR	41.7067
SINGAPORE	DOLLAR	39.4732
AUSTRALIA	DOLLAR	39.0508
BAHRAIN	DINAR	143.5828
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.4260
BRUNEI	DOLLAR	39.3298
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.6616
UNITED ARAB EMIRATES	DIRHAM	14.7313
CHINA	YUAN	7.8849
KOREA	WON	0.0482
EUROPEAN MONETARY UNION	EURO	63.1316

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	1.3621
BRAZIL	REAL	13.0066
DENMARK	KRONER	8.4617
INDIA	RUPEE	0.7442
MALAYSIA	RINGGIT	13.0650
MEXICO	NEW PESO	2.8768
NEW ZEALAND	DOLLAR	35.6045
NORWAY	KRONER	6.6314
PAKISTAN	RUPEE	0.4401
SOUTH AFRICA	RAND	3.6314
SWEDEN	KRONER	6.0737
SYRIA	POUND	0.1051
TAIWAN	NT DOLLAR	1.7578
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 20, 2018

*GF*  
GLADYS F. ROSALES &  
Deputy Commissioner  
Internal Administration Group