



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

May 30, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 105 - 2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 30, 2018 shall be the applicable Rate of Exchange for the week May 31, 2018 – June 06, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.6020
JAPAN	YEN	0.4837
UNITED KINGDOM	POUND	69.7292
HONGKONG	DOLLAR	6.7048
SWITZERLAND	FRANC	53.0744
CANADA	DOLLAR	40.4133
SINGAPORE	DOLLAR	39.0890
AUSTRALIA	DOLLAR	39.4725
BAHRAIN	DINAR	139.3800
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.0261
BRUNEI	DOLLAR	38.9443
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6433
UNITED ARAB EMIRATES	DIRHAM	14.3221
CHINA	YUAN	8.1999
KOREA	WON	0.0486
EUROPEAN MONETARY UNION	EURO	60.7132


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.1180
BRAZIL	REAL	14.1206
DENMARK	KRONER	8.1563
INDIA	RUPEE	0.7755
MALAYSIA	RINGGIT	13.2166
MEXICO	NEW PESO	2.6522
NEW ZEALAND	DOLLAR	36.3059
NORWAY	KRONER	6.3516
PAKISTAN	RUPEE	0.4552
SOUTH AFRICA	RAND	4.1483
SWEDEN	KRONER	5.8766
SYRIA	POUND	0.1022
TAIWAN	NT DOLLAR	1.7503
VENEZUELA	BOLIVAR	0.0007

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 31, 2018


GLADYS F. ROSALES &
Deputy Commissioner
Internal Administration Group