



**REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA**

March 21, 2018

**CUSTOMS MEMORANDUM CIRCULAR  
No. 53-2018**

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 21, 2018 shall be the applicable Rate of Exchange for the week March 22, 2018 – March 28, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.1120
JAPAN	YEN	0.4892
UNITED KINGDOM	POUND	72.9516
HONGKONG	DOLLAR	6.6433
SWITZERLAND	FRANC	54.4934
CANADA	DOLLAR	39.8684
SINGAPORE	DOLLAR	39.5177
AUSTRALIA	DOLLAR	40.0324
BAHRAIN	DINAR	138.3051
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8954
BRUNEI	DOLLAR	39.3684
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6719
UNITED ARAB EMIRATES	DIRHAM	14.1894
CHINA	YUAN	8.2258
KOREA	WON	0.0487
EUROPEAN MONETARY UNION	EURO	63.8059


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.5761
BRAZIL	REAL	15.7371
DENMARK	KRONER	8.5650
INDIA	RUPEE	0.7992
MALAYSIA	RINGGIT	13.3109
MEXICO	NEW PESO	2.7768
NEW ZEALAND	DOLLAR	37.4268
NORWAY	KRONER	6.7267
PAKISTAN	RUPEE	0.4571
SOUTH AFRICA	RAND	4.3578
SWEDEN	KRONER	6.3395
SYRIA	POUND	0.1012
TAIWAN	NT DOLLAR	1.7876
VENEZUELA	BOLIVAR	0.0012

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 22, 2018

  
**GLADYS F. ROSALES**  
 Deputy Commissioner  
 Internal Administration Group