



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

March 07, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 46 - 2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 07, 2018 shall be the applicable Rate of Exchange for the week March 08, 2018 – March 14, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.9260
JAPAN	YEN	0.4889
UNITED KINGDOM	POUND	72.1304
HONGKONG	DOLLAR	6.6287
SWITZERLAND	FRANC	55.1934
CANADA	DOLLAR	40.2996
SINGAPORE	DOLLAR	39.4574
AUSTRALIA	DOLLAR	40.5854
BAHRAIN	DINAR	137.7165
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8447
BRUNEI	DOLLAR	39.3081
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6542
UNITED ARAB EMIRATES	DIRHAM	14.1388
CHINA	YUAN	8.2292
KOREA	WON	0.0489
EUROPEAN MONETARY UNION	EURO	64.4038


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.5585
BRAZIL	REAL	16.1763
DENMARK	KRONER	8.6455
INDIA	RUPEE	0.8001
MALAYSIA	RINGGIT	13.3075
MEXICO	NEW PESO	2.7720
NEW ZEALAND	DOLLAR	37.8489
NORWAY	KRONER	6.6737
PAKISTAN	RUPEE	0.4699
SOUTH AFRICA	RAND	4.4118
SWEDEN	KRONER	6.3260
SYRIA	POUND	0.1008
TAIWAN	NT DOLLAR	1.7788
VENEZUELA	BOLIVAR	0.0015

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 08, 2018


GLADYS F. ROSALES &
 Deputy Commissioner
 Internal Administration Group