



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

February 7, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 30-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 07, 2018 shall be the applicable Rate of Exchange for the week February 08, 2018 – February 14, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.5500
JAPAN	YEN	0.4707
UNITED KINGDOM	POUND	71.9123
HONGKONG	DOLLAR	6.5935
SWITZERLAND	FRANC	55.0101
CANADA	DOLLAR	41.2136
SINGAPORE	DOLLAR	39.0678
AUSTRALIA	DOLLAR	40.6781
BAHRAIN	DINAR	136.8173
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.7467
BRUNEI	DOLLAR	38.9204
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6366
UNITED ARAB EMIRATES	DIRHAM	14.0371
CHINA	YUAN	8.2073
KOREA	WON	0.0478
EUROPEAN MONETARY UNION	EURO	63.7828

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.6355
BRAZIL	REAL	15.9376
DENMARK	KRONER	8.5690
INDIA	RUPEE	0.8027
MALAYSIA	RINGGIT	13.1724
MEXICO	NEW PESO	2.7721
NEW ZEALAND	DOLLAR	37.6263
NORWAY	KRONER	6.5906
PAKISTAN	RUPEE	0.4664
SOUTH AFRICA	RAND	4.3308
SWEDEN	KRONER	6.4804
SYRIA	POUND	0.1001
TAIWAN	NT DOLLAR	1.7653
VENEZUELA	BOLIVAR	5.1679

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 08, 2018


GLADYS R. ROSALES
Deputy Commissioner
Internal Administration Group