

copy



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

December 13, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 214 - 2017

0

To: All Collectors of Customs
**Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 13, 2017 shall be the applicable Rate of Exchange for the week December 14, 2017 – December 20, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.4350
JAPAN	YEN	0.4444
UNITED KINGDOM	POUND	67.1946
HONGKONG	DOLLAR	6.4606
SWITZERLAND	FRANC	50.8879
CANADA	DOLLAR	39.1972
SINGAPORE	DOLLAR	37.3040
AUSTRALIA	DOLLAR	38.1339
BAHRAIN	DINAR	133.8224
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.4486
BRUNEI	DOLLAR	37.1666
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.5481
UNITED ARAB EMIRATES	DIRHAM	13.7354
CHINA	YUAN	7.6168
KOREA	WON	0.0461
EUROPEAN MONETARY UNION	EURO	59.2410

amj

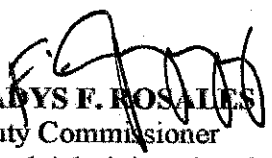
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9078
BRAZIL	REAL	15.2556
DENMARK	KRONER	7.9607
INDIA	RUPEE	0.7832
MALAYSIA	RINGGIT	12.3706
MEXICO	NEW PESO	2.6312
NEW ZEALAND	DOLLAR	34.9868
NORWAY	KRONER	6.0462
PAKISTAN	RUPEE	0.4627
SOUTH AFRICA	RAND	3.6908
SWEDEN	KRONER	5.9949
SYRIA	POUND	0.0979
TAIWAN	NT DOLLAR	1.6783
VENEZUELA	BOLIVAR	5.0562

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 14, 2017.


GLADYS F. ROSALES
 Deputy Commissioner
 Internal Administration Group