



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

July 19, 2017

**CUSTOMS MEMORANDUM CIRCULAR**

No. 105 - 2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 19 July, 2017 shall be the applicable Rate of Exchange for the week July 20, 2017 – July 26, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	50.7590
JAPAN	YEN	0.4530
UNITED KINGDOM	POUND	66.1999
HONGKONG	DOLLAR	6.5035
SWITZERLAND	FRANC	53.1675
CANADA	DOLLAR	40.2019
SINGAPORE	DOLLAR	37.1534
AUSTRALIA	DOLLAR	40.1757
BAHRAIN	DINAR	134.7393
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.5361
BRUNEI	DOLLAR	37.0179
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5111
UNITED ARAB EMIRATES	DIRHAM	13.8203
CHINA	YUAN	7.5223
KOREA	WON	0.0451
EUROPEAN MONETARY UNION	EURO	58.6622

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.9739
BRAZIL	REAL	16.0925
DENMARK	KRONER	7.8873
INDIA	RUPEE	0.7898
MALAYSIA	RINGGIT	11.8485
MEXICO	NEW PESO	2.9043
NEW ZEALAND	DOLLAR	37.2977
NORWAY	KRONER	6.2775
PAKISTAN	RUPEE	0.4830
SOUTH AFRICA	RAND	3.9370
SWEDEN	KRONER	6.1151
SYRIA	POUND	0.0986
TAIWAN	NT DOLLAR	1.6725
VENEZUELA	BOLIVAR	5.0886

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 20, 2017.

  
**HENRY ANTHONY M. TORRES**  
 OIC-Deputy Commissioner  
 Internal Administration Group