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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

August 23, 2017

**CUSTOMS MEMORANDUM CIRCULAR**

No. 125-2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 23 August, 2017 shall be the applicable Rate of Exchange for the week August 24, 2017 – August 30, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---------|------|-----------------------|
|---------|------|-----------------------|

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

|                         |        |          |
|-------------------------|--------|----------|
| UNITED STATES           | DOLLAR | 51.3770  |
| JAPAN                   | YEN    | 0.4689   |
| UNITED KINGDOM          | POUND  | 65.8910  |
| HONGKONG                | DOLLAR | 6.5647   |
| SWITZERLAND             | FRANC  | 53.0699  |
| CANADA                  | DOLLAR | 40.9118  |
| SINGAPORE               | DOLLAR | 37.7162  |
| AUSTRALIA               | DOLLAR | 40.6238  |
| BAHRAIN                 | DINAR  | 136.3979 |
| KUWAIT                  | DINAR  | N/A      |
| SAUDI ARABIA            | RIAL   | 13.7002  |
| BRUNEI                  | DOLLAR | 37.5783  |
| INDONESIA               | RUPIAH | 0.0039   |
| THAILAND                | BAHT   | 1.5466   |
| UNITED ARAB EMIRATES    | DIRHAM | 13.9889  |
| CHINA                   | YUAN   | 7.7119   |
| KOREA                   | WON    | 0.0454   |
| EUROPEAN MONETARY UNION | EURO   | 60.4399  |

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

|              |           |         |
|--------------|-----------|---------|
| ARGENTINA    | PESO      | 2.9886  |
| BRAZIL       | REAL      | 16.2575 |
| DENMARK      | KRONER    | 8.1255  |
| INDIA        | RUPEE     | 0.8019  |
| MALAYSIA     | RINGGIT   | 12.0068 |
| MEXICO       | NEW PESO  | 2.9100  |
| NEW ZEALAND  | DOLLAR    | 37.3870 |
| NORWAY       | KRONER    | 6.4967  |
| PAKISTAN     | RUPEE     | 0.4881  |
| SOUTH AFRICA | RAND      | 3.8872  |
| SWEDEN       | KRONER    | 6.3485  |
| SYRIA        | POUND     | 0.0998  |
| TAIWAN       | NT DOLLAR | 1.6970  |
| VENEZUELA    | BOLIVAR   | 5.1506  |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 24, 2017.

  
**HENRY ANTHONY M. TORRES**  
 OIC-Deputy Commissioner  
 Internal Administration Group

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