



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

July 5, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 93 - 2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 5 July, 2017 shall be the applicable Rate of Exchange for the week July 6, 2017 – July 12, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.5390
JAPAN	YEN	0.4462
UNITED KINGDOM	POUND	65.3166
HONGKONG	DOLLAR	6.4735
SWITZERLAND	FRANC	52.3557
CANADA	DOLLAR	39.0715
SINGAPORE	DOLLAR	36.5562
AUSTRALIA	DOLLAR	38.4096
BAHRAIN	DINAR	134.0201
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.4778
BRUNEI	DOLLAR	36.4245
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.4860
UNITED ARAB EMIRATES	DIRHAM	13.7611
CHINA	YUAN	7.4317
KOREA	WON	0.0440
EUROPEAN MONETARY UNION	EURO	57.3567

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9940
BRAZIL	REAL	15.2732
DENMARK	KRONER	7.7112
INDIA	RUPEE	0.7802
MALAYSIA	RINGGIT	11.7642
MEXICO	NEW PESO	2.7769
NEW ZEALAND	DOLLAR	36.8328
NORWAY	KRONER	6.0503
PAKISTAN	RUPEE	0.4822
SOUTH AFRICA	RAND	3.8340
SWEDEN	KRONER	5.9282
SYRIA	POUND	0.0981
TAIWAN	NT DOLLAR	1.6566
VENEZUELA	BOLIVAR	5.0666

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 6, 2017.

HTM
HENRY ANTHONY M. TORRES
 OIC-Deputy Commissioner
 Internal Administration Group *HT*