



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

November 2, 2016

**CUSTOMS MEMORANDUM CIRCULAR**

No. 156-2016

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 02 November, 2016 shall be the applicable Rate of Exchange for the week November 3, 2016 – November 9, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	48.4850
JAPAN	YEN	0.4656
UNITED KINGDOM	POUND	59.3699
HONGKONG	DOLLAR	6.2522
SWITZERLAND	FRANC	49.7180
CANADA	DOLLAR	36.2153
SINGAPORE	DOLLAR	34.9240
AUSTRALIA	DOLLAR	37.0862
BAHRAIN	DINAR	128.7338
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.9286
BRUNEI	DOLLAR	34.7987
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.3846
UNITED ARAB EMIRATES	DIRHAM	13.2018
CHINA	YUAN	7.1639
KOREA	WON	0.0423
EUROPEAN MONETARY UNION	EURO	53.6147

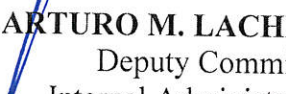
## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2211
BRAZIL	REAL	14.9853
DENMARK	KRONER	7.2060
INDIA	RUPEE	0.7271
MALAYSIA	RINGGIT	11.6021
MEXICO	NEW PESO	2.5271
NEW ZEALAND	DOLLAR	34.8219
NORWAY	KRONER	5.9030
PAKISTAN	RUPEE	0.4634
SOUTH AFRICA	RAND	3.5651
SWEDEN	KRONER	5.4103
SYRIA	POUND	0.0938
TAIWAN	NT DOLLAR	1.5369
VENEZUELA	BOLIVAR	4.8607

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 3, 2016.

  
**ARTURO M. LACHICA, CESO II**  
Deputy Commissioner  
Internal Administration Group