



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

April 1, 2016

**CUSTOMS MEMORANDUM CIRCULAR**

No. 49-2016

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 01 April, 2016 shall be the applicable Rate of Exchange for the week April 2, 2016 – April 8, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	45.9890
JAPAN	YEN	0.4087
UNITED KINGDOM	POUND	66.0770
HONGKONG	DOLLAR	5.9292
SWITZERLAND	FRANC	47.8504
CANADA	DOLLAR	35.4225
SINGAPORE	DOLLAR	34.1215
AUSTRALIA	DOLLAR	35.2460
BAHRAIN	DINAR	122.0515
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.2650
BRUNEI	DOLLAR	33.9954
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3072
UNITED ARAB EMIRATES	DIRHAM	12.5222
CHINA	YUAN	7.1312
KOREA	WON	0.0402
EUROPEAN MONETARY UNION	EURO	52.3539

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1308
BRAZIL	REAL	12.8153
DENMARK	KRONER	7.0253
INDIA	RUPEE	0.6942
MALAYSIA	RINGGIT	11.7920
MEXICO	NEW PESO	2.6649
NEW ZEALAND	DOLLAR	31.7968
NORWAY	KRONER	5.5619
PAKISTAN	RUPEE	0.4397
SOUTH AFRICA	RAND	3.1255
SWEDEN	KRONER	5.6661
SYRIA	POUND	0.2101
TAIWAN	NT DOLLAR	1.4269
VENEZUELA	BOLIVAR	4.6104

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 2, 2016.

*For* **EXEQUIEL C. CEMPRON**  
OIC-Deputy Commissioner  
Internal Administration Group

*GLADYS C. CABUGAWAN*  
Chief  
Central Records Management Division