



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

December 18, 2015

CUSTOMS MEMORANDUM CIRCULAR

No. 179-2015

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 18 December, 2015 shall be the applicable Rate of Exchange for the week December 19, 2015 – December 25, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.3050
JAPAN	YEN	0.3856
UNITED KINGDOM	POUND	70.4561
HONGKONG	DOLLAR	6.1024
SWITZERLAND	FRANC	47.4807
CANADA	DOLLAR	33.9007
SINGAPORE	DOLLAR	33.3439
AUSTRALIA	DOLLAR	33.6571
BAHRAIN	DINAR	125.4775
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.6153
BRUNEI	DOLLAR	33.2268
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3115
UNITED ARAB EMIRATES	DIRHAM	12.8812
CHINA	YUAN	7.2960
KOREA	WON	0.0398
EUROPEAN MONETARY UNION	EURO	51.1935

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.4529
BRAZIL	REAL	12.1074
DENMARK	KRONER	6.8600
INDIA	RUPEE	0.7135
MALAYSIA	RINGGIT	10.9629
MEXICO	NEW PESO	2.7734
NEW ZEALAND	DOLLAR	31.6888
NORWAY	KRONER	5.3930
PAKISTAN	RUPEE	0.4522
SOUTH AFRICA	RAND	3.1123
SWEDEN	KRONER	5.5208
SYRIA	POUND	0.2149
TAIWAN	NT DOLLAR	1.4344
VENEZUELA	BOLIVAR	7.5276

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 19, 2015.


DIMPNA O. LEJOS
 OIC-Deputy Commissioner
 Internal Administration Group 