



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

December 4, 2015

CUSTOMS MEMORANDUM CIRCULAR

No. 172-2015

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 04 December, 2015 shall be the applicable Rate of Exchange for the week December 5, 2015 – December 11, 2015 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:


UNITED STATES	DOLLAR	47.1550
JAPAN	YEN	0.3849
UNITED KINGDOM	POUND	71.4823
HONGKONG	DOLLAR	6.0848
SWITZERLAND	FRANC	47.5305
CANADA	DOLLAR	35.3539
SINGAPORE	DOLLAR	33.8393
AUSTRALIA	DOLLAR	34.4474
BAHRAIN	DINAR	125.3256
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.5686
BRUNEI	DOLLAR	33.7183
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3135
UNITED ARAB EMIRATES	DIRHAM	12.8404
CHINA	YUAN	7.3712
KOREA	WON	0.0405
EUROPEAN MONETARY UNION	EURO	51.6300

ARGENTINA	PESO	4.8539
BRAZIL	REAL	12.4712
DENMARK	KRONER	6.9203
INDIA	RUPEE	0.7057
MALAYSIA	RINGGIT	11.1609
MEXICO	NEW PESO	2.8204
NEW ZEALAND	DOLLAR	31.2347
NORWAY	KRONER	5.5617
PAKISTAN	RUPEE	0.4472
SOUTH AFRICA	RAND	3.2804
SWEDEN	KRONER	5.5635
SYRIA	POUND	0.2138
TAIWAN	NT DOLLAR	1.4386
VENEZUELA	BOLIVAR	7.5037

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 5, 2015.


DIMPNA O. LEJOS
 OIC-Deputy Commissioner
 Internal Administration Group 