



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 12, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 150-2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 12 October, 2016 shall be the applicable Rate of Exchange for the week October 13, 2016 – October 19, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.4970
JAPAN	YEN	0.4686
UNITED KINGDOM	POUND	58.8172
HONGKONG	DOLLAR	6.2516
SWITZERLAND	FRANC	49.0810
CANADA	DOLLAR	36.5739
SINGAPORE	DOLLAR	35.1606
AUSTRALIA	DOLLAR	36.5425
BAHRAIN	DINAR	128.7041
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.9342
BRUNEI	DOLLAR	35.0336
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.3735
UNITED ARAB EMIRATES	DIRHAM	13.2051
CHINA	YUAN	7.2184
KOREA	WON	0.0432
EUROPEAN MONETARY UNION	EURO	53.6134

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1984
BRAZIL	REAL	15.1809
DENMARK	KRONER	7.2068
INDIA	RUPEE	0.7258
MALAYSIA	RINGGIT	11.6300
MEXICO	NEW PESO	2.5660
NEW ZEALAND	DOLLAR	34.1952
NORWAY	KRONER	5.9307
PAKISTAN	RUPEE	0.4647
SOUTH AFRICA	RAND	3.3770
SWEDEN	KRONER	5.4997
SYRIA	POUND	0.0938
TAIWAN	NT DOLLAR	1.5362
VENEZUELA	BOLIVAR	4.8619

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 13, 2016.


ARTURO M. LACHICA, CESO II
Deputy Commissioner
Internal Administration Group