



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

October 5, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 197-2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 05 October, 2016 shall be the applicable Rate of Exchange for the week October 6, 2016 – October 12, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.2490
JAPAN	YEN	0.4690
UNITED KINGDOM	POUND	61.4210
HONGKONG	DOLLAR	6.2209
SWITZERLAND	FRANC	49.3192
CANADA	DOLLAR	36.5772
SINGAPORE	DOLLAR	35.2003
AUSTRALIA	DOLLAR	36.7609
BAHRAIN	DINAR	128.1037
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.8643
BRUNEI	DOLLAR	35.0723
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.3913
UNITED ARAB EMIRATES	DIRHAM	13.1376
CHINA	YUAN	7.2343
KOREA	WON	0.0432
EUROPEAN MONETARY UNION	EURO	54.0727

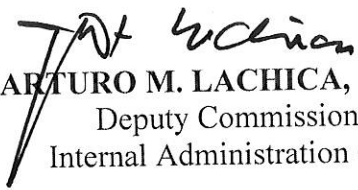
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1852
BRAZIL	REAL	14.8171
DENMARK	KRONER	7.2646
INDIA	RUPEE	0.7245
MALAYSIA	RINGGIT	11.6967
MEXICO	NEW PESO	2.4972
NEW ZEALAND	DOLLAR	34.7779
NORWAY	KRONER	6.0256
PAKISTAN	RUPEE	0.4619
SOUTH AFRICA	RAND	3.4912
SWEDEN	KRONER	5.6105
SYRIA	POUND	0.0933
TAIWAN	NT DOLLAR	1.5331
VENEZUELA	BOLIVAR	4.8370

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect October 6, 2016.


ARTURO M. LACHICA, CESO II
Deputy Commissioner
Internal Administration Group 