



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

December 29, 2015

CUSTOMS MEMORANDUM CIRCULAR

No. 183 - 2015

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 29 December, 2015 shall be the applicable Rate of Exchange for the week January 2, 2016 – January 8, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.1660
JAPAN	YEN	0.3920
UNITED KINGDOM	POUND	70.1783
HONGKONG	DOLLAR	6.0857
SWITZERLAND	FRANC	47.7727
CANADA	DOLLAR	33.9324
SINGAPORE	DOLLAR	33.5176
AUSTRALIA	DOLLAR	34.2652
BAHRAIN	DINAR	125.2749
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.5766
BRUNEI	DOLLAR	33.3990
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3055
UNITED ARAB EMIRATES	DIRHAM	12.8433
CHINA	YUAN	7.2697
KOREA	WON	0.0404
EUROPEAN MONETARY UNION	EURO	51.7411

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.6138
BRAZIL	REAL	12.1206
DENMARK	KRONER	6.9343
INDIA	RUPEE	0.7137
MALAYSIA	RINGGIT	10.9816
MEXICO	NEW PESO	2.7359
NEW ZEALAND	DOLLAR	32.2944
NORWAY	KRONER	5.4272
PAKISTAN	RUPEE	0.4498
SOUTH AFRICA	RAND	3.0859
SWEDEN	KRONER	5.6370
SYRIA	POUND	0.2147
TAIWAN	NT DOLLAR	1.4377
VENEZUELA	BOLIVAR	7.5055

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 2, 2016.

Dimpna O. Lejos
DIMPNA O. LEJOS
 OIC-Deputy Commissioner *HL*
 Internal Administration Group