2014_09-002



Republic of the Philippines DEPARTMENT OF FINANCE **BUREAU OF CUSTOMS**

Manila

MEMORANDUM

TO

All District/Port Collectors

Director, Port Operation Sevice

Chiefs, Auction and Cargo Disposal Division

All Others Concerned

SUBJECT

Reference Prices for Rice Coded BMPR: 14-08-27 covering

the period of August 04-08, 2014

DATE

September 1, 2014

Attached herewith is the 1st Indorsement dated 22 August 2014 of Mr. Joel C. Laguerta, Liaison Officer for NFA, Office of the Commissioner endorsing a letter dated August 11, 2014 of Administrator Arthur O. Juan, National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Reference Price of Rice

For the period August 04-08, 2014 (in US\$ per MT, FOB)

		14-08-27	A 100 M		
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
701 1 201					· > 4
Thai Rice	White Rice 100% B	460.00			on *
Exporters	White Rice 5%	443.00	470.00	450.00	400.00
Association	White Rice 10%	437.00	460.00	435.00	72
	White Rice 15%	419.00	440.00	430.00	200
	White Rice 25%	390.00	410.00	395.00	395.00
	White Glutinous Rice			45 D . 3	
	10% (Major Crop)	887.00			
	Pathumthani Fragrant Rice	618.00		W	N A 80
	White Broken Rice A.1				a *
	Super	342.00			8 2 8
D: 0			9		
Rice Committee,	White Rice 100% B	460.00			18
Board of Trade of	White Rice 5%	443.00			
Thailand/OMIC	White Rice 10%	437.00			· · · · · · · · · · · · · · · · · · ·
	White Rice 15%	419.00			
	White Rice 25%	390.00			
	White Glutinous Rice	887.00			
	10% (Major Crop)		. 2	*	
	Pathumthani Fragrant Rice	618.00		4 2	
	White Broken Rice A.1	342.00		ac t	
	Super	1 - 23 - 24		200 Jan 1	
0	NA (1 - D) - 1000 (D				
Oryza.com	White Rice 100% B	450-470			
	White Rice 5%	-	445-475	445-455	435-445
	White Rice 25%	- 1	405-425	395-415	390-400
	Brokens A1 Super/100%	-	340-370	325-335	330-345
	Broken Sortexed		3 N		
9 2 2	Basmati 2%	*			*

FOREX: US\$1.00 = PhP43.946 (August 08, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

Acting Director Imports and Assessment Service

Encls: As stated