



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
Director, Port Operations Service
Chiefs, Auction and Cargo Disposal Division
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-07-26
Covering the Period July 28- August 1, 2014

DATE : 14 August 2014


Attached herewith is a letter dated 4 August 2014 of Administrator Arthur O. Juan of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Reference Prices for Rice					
For the period July 28 – August 1, 2014					
(in US\$ per MT, FOB)					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	448.00			
	White Rice 5%	432.00	465.00	445.00	440.00
	White Rice 10%	426.00	445.00	435.00	
	White Rice 15%	410.00	440.00	430.00	
	White Rice 25%	384.00	410.00	390.00	395.00
	White Glutinous Rice 10% (Major Crop)	864.00			
	Pathumthani Fragrant Rice	625.00			
White Broken Rice A.1 Super	336.00				
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	448.00			
	White Rice 5%	432.00			
	White Rice 10%	426.00			
	White Rice 15%	410.00			
	White Rice 25%	384.00			
	White Glutinous Rice 10% (Major Crop)	864.00			
	Pathumthani Fragrant Rice	625.00			
White Broken Rice A.1 Super	336.00				
Oryza. com	White Rice 100% B	445-455			
	White Rice 5%		460-475	435-445	435-445
	White Rice 25%	-	405-420	375-385	390-400
	Brokens A1 Super/ 100 %				
	Brokens Sortexed				
Basmati 2%			355-370	325-335	315-325

Forex: US\$1.00=Php 43.465 (August 1, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.


ARNULFO B. GAMBAYAN
Acting Director
Imports and Assessment Service

