

2014-06-009



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
All Appraisers & Examiners
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-05-15
Covering the Period May 12- 16, 2014

DATE : 28 May 2014

Attached herewith is a letter dated 19 May 2014 of Administrator Orlan A. Calayag of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

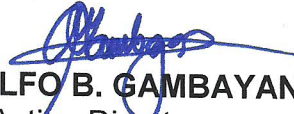
Benchmark Price of Rice For the period May 12-16, 2014 (in US\$ per MT, FOB) MBPR:14-05-15					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	407.00			
	White Rice 5%	389.00	395.00	420.00	420.00
	White Rice 10%	382.00	385.00		
	White Rice 15%	370.00	375.00		
	White Rice 25%	346.00	365.00	375.00	380.00
	White Glutinous Rice 10%	814.00			
	Pathumthani Fragrant Rice	579.00			
	White Broken Rice A.1 Super	298.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	407.00			
	White Rice 5%	389.00			
	White Rice 10%	382.00			
	White Rice 15%	370.00			
	White Rice 25%	346.00			
	Glutinous Rice 10%	814.00			
	Pathumthani Fragrant Rice	579.00			
	White Broken Rice A.1 Super	298.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	380-395			
	White Rice 5%		405-405	420-430	420-430
	White Rice 25%	340-350	365-375	370-380	370-390
	Brokens A1 Super/ 100 % Brokens Sortexed Basmati 2%	300-310	335-345	325-335	300-310 1515-1525

Forex: US\$1.00=Php 44.646 (May 16, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.



ARNULFO B. GAMBAYAN
Acting Director
Imports and Assessment Service

Enclosures: As stated

