



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila

MEMORANDUM

TO : All District/Port Collectors
All Others Concerned

SUBJECT : Reference Prices for Rice Coded BMPR: 14-05-17 covering
the period of May 26-30, 2014

DATE : June 10, 2014


Attached herewith is a letter dated June 02, 2014 of Deputy Administrator Ludovico J. Jarina, National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Benchmark Price of Rice For the period May 26-30, 2014 (in US\$ per MT, FOB) BMPR: 14-05-17					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	406.00			
	White Rice 5%	384.00	395.00	420.00	420.00
	White Rice 10%	378.00	385.00		
	White Rice 15%	366.00	375.00		
	White Rice 25%	343.00	365.00	375.00	380.00
	White Glutinous Rice 10% (Major Crop)	841.00			
	Pathumthani Fragrant Rice White Broken Rice A.1 Super	577.00 297.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	406.00			
	White Rice 5%	384.00			
	White Rice 10%	378.00			
	White Rice 15%	366.00			
	White Rice 25%	343.00			
	White Glutinous Rice 10% (Major Crop)	841.00			
	Pathumthani Fragrant Rice White Broken Rice A.1 Super	577.00 297.00			
Oryza.com	White Rice 100% B	385-400			
	White Rice 5%		400-410	425-465	425-435
	White Rice 25%	340-355	360-370	385-395	385-395
	Brokens A1 Super/100% Broken Sortexed Basmati 2%	305-315	335-345	325-340	310-320

FOREX: US\$1.00 = PhP43.927 (May 30, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.


ARNULFO B. GAMBAYAN
 Acting Director
 Imports and Assessment Service

Encls: As stated

