



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
Manila 1099

**MEMORANDUM –**

**TO :** All District Collectors/Port Collectors  
All Appraisers & Examiners  
All Other Concerned

**Subject :** Reference Prices for Rice Coded BMPR:14-05-14  
Covering the Period May 5- May 9, 2014

**DATE :** 16 May 2014

Attached herewith is a letter dated 12 May 2014 of Administrator Orlan A. Calayag of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

<b>Benchmark Price of Rice</b> For the period May 5-9, 2014 (in US\$ per MT, FOB) MBPR:14-05-14					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	409.00			
	White Rice 5%	393.00	395.00	420.00	420.00
	White Rice 10%	387.00	385.00		
	White Rice 15%	373.00	375.00		
	White Rice 25%	349.00	365.00	375.00	380.00
	White Glutinous Rice 10%	722.00			
	Pathumthani Fragrant Rice	581.00			
	White Broken Rice A.1 Super	299.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	409.00			
	White Rice 5%	393.00			
	White Rice 10%	387.00			
	White Rice 15%	373.00			
	White Rice 25%	349.00			
	Glutinous Rice 10%	722.00			
	Pathumthani Fragrant Rice	581.00			
	White Broken Rice A.1 Super	299.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	385-395			
	White Rice 5%		385-400	415-425	415-425
	White Rice 25%	340-350	355-365	370-380	370-380
	Brokens A1 Super/ 100%				
	Brokens Sortexed	300-310	315-345	315-335	295-310
	Basmati 2%				1515-1525

Forex: US\$1.00=Php 44.232 (May 9, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

**ARNULFO B. GAMBAYAN**

Acting Director

Imports and Assessment Service

Enclosures: As stated

