



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Manila 1099

MEMORANDUM –

TO : All District Collectors/Port Collectors
All Appraisers & Examiners
All Other Concerned

Subject : Reference Prices for Rice Coded BMPR:14-05-13
Covering the Period April 28- May 2, 2014

DATE : 15 May 2014

Attached herewith is a letter dated 06 May 2014 of Administrator Orlan A. Calayag of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices is tabulated hereunder:

Benchmark Price of Rice For the period April 28- May 2, 2014 (in US\$ per MT, FOB) MBPR:14-05-13					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	410.00			
	White Rice 5%	395.00	390.00	410.00	425.00
	White Rice 10%	389.00	385.00	400.00	
	White Rice 15%	375.00	375.00	390.00	
	White Rice 25%	350.00	360.00	370.00	380.00
	White Glutinous Rice 10%	725.00			
	Pathumthani Fragrant Rice	584.00			
	White Broken Rice A.1 Super	300.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	410.00			
	White Rice 5%	395.00			
	White Rice 10%	389.00			
	White Rice 15%	375.00			
	White Rice 25%	350.00			
	Glutinous Rice 10%	725.00			
	Pathumthani Fragrant Rice	584.00			
	White Broken Rice A.1 Super	300.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	385-395			
	White Rice 5%		385-395	410-425	415-425
	White Rice 25%	340-350	355-365	370-380	370-380
	Brokens A1 Super/ 100%				
	Brokens Sortexed	300-310	335-345	320-335	295-305
	Basmati 2%				1515-1525

Forex: US\$1.00=Php 44.541 (May 2, 2014)

Source: reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

ARNULFO B. GAMBAYAN
Acting Director
Imports and Assessment Service

Enclosures: As stated

