

2017-04-009

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REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MEMORANDUM

TO : **ALL DISTRICT AND SUBPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED**

SUBJECT : **Shipments of Fiber and Yarn**

DATE : **29 March 2017**

1. The examiners of the Formal Entry Division are reminded to thoroughly ascertain and review the accuracy of the declared value of fiber and yarn pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal to the decision of the bureau shall be governed by the provisions of Section 1106 of the same act.

2. The reference values indicated in the attached Value Reference for fiber and yarn shall be updated on a periodic basis by the Imports and Assessment Service - AOCG, with notice to the Office of the Commissioner.
3. Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.
4. This Memorandum shall take effect immediately.


NICANOR E. FAELDON
Commissioner



"ANNEX"

REFERENCE VALUE FOR FIBER AND YARN

Tariff Heading	Reference Value
5205	
5205.1100	\$2.30
5205.1200	\$2.30
5205.1300	\$2.30
5205.1400	\$2.30
5205.1500	\$2.30
5205.2100	\$2.63
5205.2200	\$2.63
5205.2300	\$2.63
5205.2400	\$2.63
5205.2500	\$2.63
5205.2600	\$2.63
5205.2700	\$2.63
5205.2800	\$2.63
5205.3100	\$2.63
5205.3200	\$2.63
5205.3300	\$2.63
5205.3400	\$2.63
5205.3500	\$2.63
5205.4100	\$2.63
5205.4200	\$2.63
5205.4300	\$2.63
5205.4400	\$2.63
5205.4500	\$2.63
5205.4600	\$2.63
5205.4700	\$2.63
5205.4800	\$2.63
5206	
5206.1100	\$2.22
5206.1200	\$2.22
5206.1300	\$2.22
5206.1400	\$2.22
5206.1500	\$2.22
5206.2100	\$2.22
5206.2200	\$2.22
5206.2300	\$2.22

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"ANNEX"

Tariff Heading	Reference Value
5509.9900	\$2.19
5510	
5510.1100	\$2.46
5510.1200	\$2.46
5510.2000	\$0.72
5510.3000	\$2.80
5510.9000	\$0.48
5511	
5511.1010	\$1.54
5511.1090	\$1.54
5511.2010	\$1.54
5511.2090	\$1.54
5511.3000	\$1.72