



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

November 8, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 186-2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 30 November 8, 2017 shall be the applicable Rate of Exchange for the week November 9, 2017 – November 15, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.2350
JAPAN	YEN	0.4497
UNITED KINGDOM	POUND	67.4714
HONGKONG	DOLLAR	6.5648
SWITZERLAND	FRANC	51.2555
CANADA	DOLLAR	40.1088
SINGAPORE	DOLLAR	37.5678
AUSTRALIA	DOLLAR	39.1589
BAHRAIN	DINAR	135.8478
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.6594
BRUNEI	DOLLAR	37.4306
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5456
UNITED ARAB EMIRATES	DIRHAM	13.9513
CHINA	YUAN	7.7167
KOREA	WON	0.0460
EUROPEAN MONETARY UNION	EURO	59.3916


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9020
BRAZIL	REAL	15.6620
DENMARK	KRONER	7.9794
INDIA	RUPEE	0.7876
MALAYSIA	RINGGIT	12.1166
MEXICO	NEW PESO	2.6754
NEW ZEALAND	DOLLAR	35.3726
NORWAY	KRONER	6.2739
PAKISTAN	RUPEE	0.4875
SOUTH AFRICA	RAND	3.6035
SWEDEN	KRONER	6.1048
SYRIA	POUND	0.0995
TAIWAN	NT DOLLAR	1.6966
VENEZUELA	BOLIVAR	5.1364

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 9, 2017.


GLADYS F. ROSALES
 OIC-Deputy Commissioner
 Internal Administration Group