



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

April 26, 2017

CUSTOMS MEMORANDUM CIRCULAR
No. 64-2017

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 26 April, 2017 shall be the applicable Rate of Exchange for the week April 27, 2017 – May 03, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.7130
JAPAN	YEN	0.4476
UNITED KINGDOM	POUND	63.8066
HONGKONG	DOLLAR	6.3906
SWITZERLAND	FRANC	50.0383
CANADA	DOLLAR	36.6237
SINGAPORE	DOLLAR	35.6672
AUSTRALIA	DOLLAR	37.4438
BAHRAIN	DINAR	131.8682
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.2572
BRUNEI	DOLLAR	35.5397
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.4460
UNITED ARAB EMIRATES	DIRHAM	13.5355
CHINA	YUAN	7.2204
KOREA	WON	0.0442
EUROPEAN MONETARY UNION	EURO	54.3353

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2260
BRAZIL	REAL	15.7970
DENMARK	KRONER	7.3015
INDIA	RUPEE	0.7730
MALAYSIA	RINGGIT	11.3786
MEXICO	NEW PESO	2.6341
NEW ZEALAND	DOLLAR	34.5257
NORWAY	KRONER	5.8124
PAKISTAN	RUPEE	0.4753
SOUTH AFRICA	RAND	3.8074
SWEDEN	KRONER	5.6643
SYRIA	POUND	0.0965
TAIWAN	NT DOLLAR	1.6501
VENEZUELA	BOLIVAR	4.9838

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 27, 2017.


ALFREDO A. PALMA
OIC-Deputy Commissioner
Internal Administration Group 