



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

February 22, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 36 - 2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 22 February, 2017 shall be the applicable Rate of Exchange for the week February 23, 2017 – March 1, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.3050
JAPAN	YEN	0.4428
UNITED KINGDOM	POUND	62.7454
HONGKONG	DOLLAR	6.4817
SWITZERLAND	FRANC	49.8810
CANADA	DOLLAR	38.2868
SINGAPORE	DOLLAR	35.4286
AUSTRALIA	DOLLAR	38.6393
BAHRAIN	DINAR	133.4350
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.4147
BRUNEI	DOLLAR	35.3043
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.4362
UNITED ARAB EMIRATES	DIRHAM	13.6966
CHINA	YUAN	7.3107
KOREA	WON	0.0441
EUROPEAN MONETARY UNION	EURO	53.0567


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2268
BRAZIL	REAL	16.2484
DENMARK	KRONER	7.1374
INDIA	RUPEE	0.7513
MALAYSIA	RINGGIT	11.2906
MEXICO	NEW PESO	2.5132
NEW ZEALAND	DOLLAR	36.0385
NORWAY	KRONER	6.0285
PAKISTAN	RUPEE	0.4805
SOUTH AFRICA	RAND	3.8311
SWEDEN	KRONER	5.6092
SYRIA	POUND	0.0977
TAIWAN	NT DOLLAR	1.6375
VENEZUELA	BOLIVAR	5.0431

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 23, 2017.


ALFREDO A. PALMA
OIC-Deputy Commissioner
Internal Administration Group