

Republic of the Philippines Department of Finance Bureau of Customs

18 September 2006

CUSTOMS MEMORANDUM ORDER No. 32-2006

SUBJECT: Effective MFN Rates of Crude and Refined Petroleum Products based on Certified Trigger Prices by the Department of Energy

Executive Order No. 527, which became effective on May 18, 2006 per CMC No. 112-2006 dated May 26, 2006, provides that MFN Rates of Crude and Refined Petroleum Products shall be automatically adjusted from 3%, 2% and 1% upon Certification of certain triggers indexed by the Department of Energy.

On 18 September 2006 the Department of Energy through Secretary RAPHAEL P.M. LOTILLA Issued a Certification, the full text of which reads:

"The Department of Energy (DOE) duly certifies that the trigger price levels for the implementation of Executive Order No. 527, Temporarily Modifying the Rate of Import Duty on Crude Petroleum Olls and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended, have not been reached for the period September 1-15,2006."

"As the respective average price of Dubal crude and Diesel were below US\$66 per barrel and US\$88 per barrel in the world market during the period 1-15 September 2006, pursuant to Section 4 of Executive Order No. 527, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the BOC, shall be levied 3% rate of duty effective 01 October 2006."

"This certification is issued on 18 September 2006."

For your information and implementation.

NAPOLEON L MORALES Commissioner

06-13953

REF: CMO Nos. 22, 24, 178, 26-2006

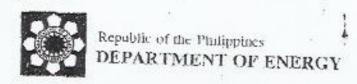
96-96057

cmo-32-06

FROM L GROVE DAYS DOE

FW: 10. . 8432157

Sep. 20 2006 11: 316h F1





CERTIFICATION

TO: DEPARTMENT OF FINANCE BUREAU OF CUSTOMS

The Department of Energy (DOE) duly certifies that the trigger price levels for the implementation of Executive Order No. 527. Temporarily Modifying the Rates of Import Duly on Crude Petroleum Oils and Rollined Petroleum Products under Section 104 of the Tariff and Customs Gode of 1978, as amended, have not been reached for the period September 1-15, 2006.

As the respective average price of Dubei crude and Diesel were below US\$68 per barrel and US\$88 per barrel in the world market during the period 1-15 September 2006, pursuant to Section 4 of Executive Order No. 527, all import entries corresponding to articles listed in Annex "A" thereof, filed and received by the EOC, shall be levied 3% rate of duty effective 01 October 2008.

This certification is issued on 18 September 2006.

RAPHAEL P.M. LOTILLA

Secretary PPML-0519. pog/2m6

BURSAU OF CUSTOMS
OFFICE OF THE CONTROL OF T

Cc:

OTI NEDA PIP

IPPCA