CUSTOMS ADMINISTRATIVE ORDER
No. C.A.O.-02-2007


I. OBJECTIVES

To implement the MFN Tariff rate modification from three percent (3%) to seven percent (7%) on hot-rolled (HR) and cold-rolled (CR) steel listed in Annex A of Executive Order No. 375, and as provided for in the Joint DTI-BOI, DOF, NEDA and BOC Administrative Order No. 01, Series of 2006.

II. SCOPE

This Order shall cover shipments of hot-rolled (HR) and cold-rolled (CR) steel listed in Annex A of Executive Order no. 375, entered at all ports in the country.

III. ADDITIONAL RULES AND REGULATIONS

The Commissioner of Customs may issue additional rules and regulations for the effective implementation of this Order.

IV. TRANSITIONAL PROVISIONS

Articles "loaded on board" on or before the effectivity date of this Order shall still enjoy the three percent (3%) MFN tariff rate.

V. REPEALING CLAUSE

All Orders, Memoranda, Circulars or parts thereof which are inconsistent with this Order are hereby deemed repealed and/or modified accordingly.

VI. SEPARABILITY CLAUSE

If any part or parts of this Order should for any reason be held to be invalid or unconstitutional, the remaining parts thereof shall remain in full force and effect.

VII. EFFECTIVITY

This Order shall take effect immediately upon publication in a newspaper of general circulation.

NAPOLEON L. MORALES
Commissioner

APPROVED:

MARGARITO B. TEVES
Secretary of Finance

October 9, 2007