



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-07653

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

20 April 2023

MASTER COPY

No. 70-2023

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 20, 2023 shall be the applicable Rate of Exchange for the week April 22, 2023 to April 28, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	56.0800
2 JAPAN	YEN	0.4166
3 UNITED KINGDOM	POUND	69.7691
4 HONGKONG	DOLLAR	7.1449
5 SWITZERLAND	FRANC	62.4916
6 CANADA	DOLLAR	41.6827
7 SINGAPORE	DOLLAR	42.0295
8 AUSTRALIA	DOLLAR	37.6465
9 BAHRAIN	DINAR*	148.7652
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.9538
12 BRUNEI	DOLLAR	41.8726
13 INDONESIA	RUPIAH	0.0038
14 THAILAND	BAHT****	1.6288
15 UNITED ARAB EMIRATES	DIRHAM	15.2728
16 EUROPEAN MONETARY UNION	EURO	61.4525
17 KOREA	WON	0.0422
18 CHINA	YUAN**	8.1451



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2579
20 BRAZIL	REAL	11.0494
21 DENMARK	KRONER	8.2463
22 INDIA	RUPEE	0.6814
23 MALAYSIA	RINGGIT	12.6306
24 MEXICO	NEW PESO	3.1095
25 NEW ZEALAND	DOLLAR	34.7696
26 NORWAY	KRONER	5.3033
27 PAKISTAN	RUPEE	0.2009
28 SOUTH AFRICA	RAND	3.0837
29 SWEDEN	KRONER	5.4356
30 SYRIA	POUND	0.0223
31 TAIWAN	NT DOLLAR	1.8373
32 VENEZUELA	BOLIVAR	2.2888

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 20, 2023.


ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG