



MEMORANDUM



BOC-01-07443

**TO : ALL DISTRICT COLLECTORS
SUB-PORT COLLECTORS
ALL PERSONNEL CONCERNED**

FROM : ATTY. VENER S. BAQUIRAN
Deputy Commissioner, AOCG

SUBJECT : EXPORT PRICE OF ANHYDROUS MILK FAT (AMF)

DATE : 21 March 2023

To guard against undervaluation and trade misinvoicing, all district collectors shall vigilantly monitor and ensure the correct valuation of Anhydrous Milk Fat from New Zealand.

In this regard, the following table shows the reference value of anhydrous milk fat obtained by the Department of Trade and Industry (DTI) from its official source in New Zealand:

PRODUCT DESCRIPTION	CO	PRICE EQUIVALENT IN USD/KG
Anhydrous Milk Fat	NZ	\$5.4/kg

Any assessment personnel who fails to perform their function to review and ascertain the accuracy of the declared value may be sanctioned in accordance with existing customs and civil laws, rules, and regulations.

For strict implementation.