

2017-01-035

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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**

**MEMORANDUM**

**TO :** ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**SUBJECT :** Shipments of Iron and Steel

**DATE :** 19 January 2017

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1. The examiners of the Formal Entry Division are reminded to thoroughly ascertain and review the accuracy of the declared value of iron and steel pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act).
2. All import entries under the tariff headings provided in the attached Value Reference for Iron and Steel with declared values falling below the reference values shall be subject to clearance from the Valuation and Classification Division-Import Assessment Service under the Assessment and Operations Coordinating Group (AOCG) prior to release.
3. The reference values indicated in the attached Value Reference for Iron and Steel shall be updated on a periodic basis by the Office of the Deputy Commissioner for AOCG, with notice to the Office of the Commissioner.
4. Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.
5. This Memorandum shall take effect on January 23, 2017 and shall last until revoked.

  
**NICANOR E. FAELDON**  
Commissioner



JAN 20 2017

**VALUE REFERENCE FOR IRON AND STEEL**

Tariff Heading	Country of Origin	Reference Value
<b>7207</b>		
7207.1100	All Countries	\$0.38
7207.1210	All Countries	\$0.41
7207.1900	All Countries	\$0.38
7207.2010	All Countries	\$0.41
7207.2029	All Countries	\$0.38
7207.2091	All Countries	\$0.41
7207.2099	All Countries	\$0.38
<b>7208</b>		
7208.1000	AU	\$0.63
	Other Countries	\$0.48
7208.2500	CN	\$0.60
	Other Countries	\$0.48
7208.2600	All Countries	\$0.48
7208.2710	All Countries	\$0.48
7208.2790	JP	\$0.55
	Other Countries	\$0.48
7208.3600	All Countries	\$0.48
7208.3700	All Countries	\$0.48
7208.3800	All Countries	\$0.48
7208.3900	All Countries	\$0.48
7208.4000	All Countries	\$0.48
7208.5100	All Countries	\$0.44
7208.5200	All Countries	\$0.44
7208.5300	All Countries	\$0.44
7208.5400	All Countries	\$0.45
7208.9000	TW	\$0.72
	JP	\$0.50
	Other Countries	\$0.44
<b>7209</b>		
7209.1500	All Countries	\$0.56
7209.1600	All Countries	\$0.56

**VALUE REFERENCE FOR IRON AND STEEL**

7209.1700	IN	\$0.59
	Other Countries	\$0.56
7209.1810	All Countries	\$0.80
7209.1891	All Countries	\$0.56
7209.1899	All Countries	\$0.56
7209.2700	All Countries	\$0.56
7209.9090	All Countries	\$0.56
<b>7210</b>		
7210.1110	CA	\$0.49
	DE	\$0.82
	KP	\$0.91
	ZA	\$0.70
	TW	\$0.85
	KR	\$0.96
	JP	\$0.88
	CN	\$0.81
	Other Countries	\$0.70
7210.1190	CA	\$0.49
	DE	\$0.82
	KP	\$0.91
	ZA	\$0.70
	TW	\$0.85
	KR	\$0.96
	JP	\$0.88
	CN	\$0.81
	Other Countries	\$0.70
7210.1210	CA	\$0.49
	DE	\$0.82
	KP	\$0.91
	ZA	\$0.70
	TW	\$0.85
	KR	\$0.96
	JP	\$0.91
	CN	\$0.81
	KP	\$0.96
	Other Countries	\$0.70
	7210.1290	CA
DE		\$0.81
KP		\$0.91
ZA		\$0.70
TW		\$0.85
KR		\$0.96
JP		\$0.98
CN		\$0.78
ID		\$2.12



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**VALUE REFERENCE FOR IRON AND STEEL**

	KR	\$0.85
	Other Countries	\$1.18
7210.2090	CA	\$0.49
	DE	\$0.82
	KP	\$0.91
	ZA	\$0.70
	TW	\$0.85
	KR	\$0.96
	JP	\$0.88
	CN	\$0.81
	Other Countries	\$0.70
	7210.3011	CN
JP		\$0.77
Other Countries		\$0.59
7210.3012	All Countries	\$0.59
7210.3019	All Countries	\$0.59
7210.3099	All Countries	\$0.59
7210.4119	All Countries	\$0.59
7210.4199	All Countries	\$0.59
7210.4911	All Countries	\$0.59
7210.4912	TW	\$0.67
	JP	\$0.68
	Other Countries	\$0.59
7210.4913	NT	\$1.19
	Other Countries	\$0.59
7210.4919	TW	\$0.67
	TH	\$1.02
	JP	\$0.86
	Other Countries	\$0.59
7210.4991	All Countries	\$0.59
7210.4999	All Countries	\$0.59
7210.5000	VN	\$0.59
	TW	\$0.78
	KR	\$0.71
	JP	\$0.61
	Other Countries	\$0.59
7210.6111	All Countries	\$0.59
7210.6119	All Countries	\$0.59
7210.6199	All Countries	\$0.59
7210.6911	All Countries	\$0.59
7210.6919	All Countries	\$0.59
7210.7010	All Countries	\$0.74
7210.7090	KR	\$1.11
	Other Countries	\$0.74
7210.9010	All Countries	\$0.74

**VALUE REFERENCE FOR IRON AND STEEL**

7210.9090	All Countries	\$0.74
<b>7216</b>		
7216.1000	All Countries	\$0.48
7216.2100	CN	\$0.51
	Other Countries	\$0.44
7216.2200	All Countries	\$0.48
7216.3100	All Countries	\$0.48
7216.3200	All Countries	\$0.48
7216.3300	All Countries	\$0.48
7216.4000	All Countries	\$0.44
7216.5010	All Countries	\$0.44
7216.5090	All Countries	\$0.44
7216.6900	All Countries	\$0.48
7216.9100	All Countries	\$0.48
7216.9900	JP	\$0.49
	Other Countries	\$0.48
<b>7224</b>		
7224.9000	All Countries	\$0.38
<b>7225</b>		
7225.1100	JP	\$3.00
	Other Countries	\$1.00
7225.3090	JP	\$0.59
	Other Countries	\$0.48
7225.4090	SG	\$1.67
	JP	\$1.26
	CN	\$0.48
	AU	\$1.16
	Other Countries	\$0.48
7225.5090	CN	\$0.40
	Other Countries	\$0.59
7225.9190	All Countries	\$0.59
7225.9210	All Countries	\$0.76
7225.9990	All Countries	\$0.59
<b>7227</b>		
7227.1000	All Countries	\$0.80
7227.2000	All Countries	\$0.50
7227.9000	All Countries	\$0.43
<b>7228</b>		
7228.1090	All Countries	\$0.55
7228.3010	All Countries	\$0.44
7228.3090	All Countries	\$0.38
7228.4010	All Countries	\$0.44
7228.4090	All Countries	\$0.38
7228.5090	All Countries	\$0.44
7228.6090	All Countries	\$0.44

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**VALUE REFERENCE FOR IRON AND STEEL**

7228.7010	All Countries	\$0.44
7228.7090	All Countries	\$0.44
7228.8011	All Countries	\$0.44
7228.8019	All Countries	\$0.44