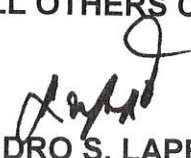




REPUBLIC OF THE PHILIPPINES
 DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
 1099 Manila

MEMORANDUM

TO : DEPUTY COMMISSIONER, RCMG
 DIRECTOR, FINANCIAL SERVICE
 ALL DISTRICT COLLECTORS
 ALL PORT COLLECTORS
 CHIEF, STATISTICAL ANALYSIS DIVISION
 ALL OTHERS CONCERNED

FROM : 
 ISIDRO S. LAPEÑA, PhD, CESE
 Commissioner

SUBJECT : TREATMENT OF REVENUE DERIVED FROM
 SHIPMENTS COVERED BY THE VAT REPEAL LAW

DATE : May 11, 2018



Bureau of Customs
 ISIDRO S. LAPEÑA
 Commissioner
 18-07892

MAY 11 2018

As discussed and adopted during the recently concluded Command Conference last May 9, 2018, the PHP 9.1-B deducted from NAIA Customhouse which is comprised of target derived from shipments covered by the VAT Repeal Law, will be treated as target of the Financial Service.

In this connection, revenue derived from these shipments shall not be credited to the Collection Districts but shall be credited to the Financial Service where the target was transferred effective May 2018.

Please be guided accordingly.