



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

De Jose
MASTER COPY

MEMORANDUM

TO : ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED

FROM : *Isidro S. Lapena*
ISIDRO S. LAPENA, Ph.D., CSEE
Commissioner



FEB 15 2018

SUBJECT : Shipments of Resin

DATE : January 26, 2018

1. Attached herewith is the updated Reference Values of the HS Code 3901,3902,3903,3904,3907 and 3920, hence all issuances prior to this memorandum are hereby revoked.
2. All import entries under the tariff headings provided in the attached Value Reference, with declared values falling below the reference values shall be released only when the officials of **Formal Entry Division have reviewed and ascertained the accuracy of the declared value**, if it is indeed the true Transaction Value, pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act). Otherwise, the port shall recourse to the proper valuation method as provided for in the CMTA.

Moreover, the importer's right to appeal to the decision of the Bureau shall be governed by the rules of Section 1106 of the same Act.
3. The reference values indicated in the attached Value Reference shall be updated on a periodic basis.
4. Non - compliance by any Customs Official with any of the provisions of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2.
5. This Memorandum shall take effect immediately and shall last until updated or revoked.

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3901	Polymers of ethylene, in primary forms.	
3901.1012	- - - Linear Low-Density Polyethylene (LLDPE)	
	QA	\$1.23/kg
	Other Countries	\$1.18/kg
3901.1019	- - - Other	
	ID	\$2.24/kg
	MY	\$1.25/kg
	Other Countries	\$1.32/kg
3901.1092	- - - Linear Low-Density Polyethylene (LLDPE)	
	CN	\$1.18/kg
	ID	\$1.18/kg
	MY	\$1.24/kg
	QA	\$1.24/kg
	SA	\$1.22/kg
	SG	\$1.31/kg
	TH	\$1.25/kg
	Other Countries	\$1.18/kg
3901.1099	- - - Other	
	BE	\$1.41/kg
	CN	\$1.24/kg
	DE	\$2.06/kg
	FI	\$1.38/kg
	HK	\$1.21/kg
	JP	\$1.32/kg
	KR	\$1.31/kg
	MY	\$1.23/kg
	QA	\$1.25/kg
	SA	\$1.28/kg
	SG	\$1.28/kg
	TH	\$1.26/kg
	TW	\$1.26/kg
US	\$2.41/kg	
Other Countries	\$1.27/kg	

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3901.2000	- Polyethylene having a specific gravity of 0.94 or more	
	AE	\$1.21/kg
	ID	\$1.23/kg
	JP	\$1.34/kg
	MY	\$1.21/kg
	QA	\$1.34/kg
	SA	\$1.20/kg
	SG	\$1.23/kg
	TH	\$1.24/kg
	TW	\$1.04/kg
	US	\$1.34/kg
	Other Countries	\$1.43/kg
3901.3000	- Ethylene-vinyl acetate copolymers	
	CN	\$1.17/kg
	DE	\$2.46/kg
	FR	\$1.93/kg
	JP	\$2.03/kg
	KR	\$1.55/kg
	MY	\$0.78/kg
	SA	\$1.53/kg
	SG	\$1.30/kg
	TH	\$1.37/kg
	TW	\$1.17/kg
	Other Countries	\$1.64/kg
3901.9090	- - Other	
	AE	\$1.18/kg
	CA	\$1.17/kg
	CN	\$1.20/kg
	DE	\$1.17/kg
	FR	\$1.72/kg
	JP	\$1.76/kg
	KR	\$1.15/kg
MY	\$1.28/kg	

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3901.9090	QA	\$1.19/kg
	SA	\$1.18/kg
	SG	\$1.21/kg
	TH	\$1.23/kg
	TW	\$1.15/kg
	US	\$1.20/kg
	Other Countries	\$1.34/kg
3902	Polymers of propylene or of other olefins, in primary forms.	
3902.1030	-- In dispersion	
	All Countries	\$1.16/kg
3902.1090	-- Other	
	AE	\$1.23/kg
	CN	\$1.17/kg
	ID	\$1.84/kg
	IN	\$1.18/kg
	JP	\$1.12/kg
	KR	\$1.29/kg
	MY	\$1.17/kg
	QA	\$1.15/kg
	SA	\$1.17/kg
	SG	\$1.18/kg
	TH	\$1.20/kg
	TW	\$1.19/kg
	US	\$1.18/kg
	VN	\$1.19/kg
Other Countries	\$1.16/kg	
3902.2000	- Polyisobutylene	
	All Countries	\$1.80/kg
3902.3030	-- In the form of liquids or pastes	
	SG	\$1.28/kg
	Other Countries	\$1.20/kg
3902.3090	-- Other	
	CN	\$1.17/kg



REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3902.3090	JP	\$1.54/kg
	KR	\$1.21/kg
	MY	\$1.23/kg
	SG	\$1.24/kg
	TH	\$1.26/kg
	TW	\$1.20/kg
	Other Countries	\$1.20/kg
3902.9010	- - Chlorinated polypropylene of a kind suitable for use in printing ink formulation	
	CN	\$2.51/kg
	JP	\$2.25/kg
	KR	\$1.80/kg
	Other Countries	\$1.77/kg
3902.9090	- - Other	
	CN	\$1.84/kg
	JP	\$2.25/kg
	MY	\$2.51/kg
	SG	\$2.07/kg
	TW	\$1.85/kg
	Other Countries	\$1.71/kg
3903	Polymers of styrene, in primary forms.	
3903.1110	- - - In the form of granules	
	CN	\$1.45/kg
	TH	\$1.45/kg
	TW	\$1.49/kg
	VN	\$1.43/kg
	Other Countries	\$1.45/kg
3903.1190	- - - Other	
	CN	\$1.54/kg
	TH	\$1.45/kg
	TW	\$1.49/kg
	Other Countries	\$1.45/kg
3903.1910	- - - In dispersion	
	MY	\$1.79/kg



REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3903.1910	SG	\$1.45/kg
	TH	\$1.41/kg
	TW	\$1.47/kg
	Other Countries	\$1.45/kg
3903.1921	----- High impact polystyrene (HIPS)	
	HK	\$1.73/kg
	SG	\$1.52/kg
	TH	\$1.51/kg
	TW	\$2.49/kg
	Other Countries	\$1.55/kg
3903.1929	----- Other	
	SG	\$1.53/kg
	TH	\$1.48/kg
	TW	\$1.55/kg
	Other Countries	\$1.55/kg
3903.1991	----- High impact polystyrene (HIPS)	
	SG	\$1.51/kg
	TW	\$1.57/kg
	Other Countries	\$1.55/kg
3903.1999	----- Other	
	SG	\$1.53/kg
	TW	\$1.57/kg
	VN	\$1.49/kg
	Other Countries	\$1.50/kg
3903.2090	-- Other	
	IN	\$1.73/kg
	MY	\$1.67/kg
	TH	\$1.37/kg
	TW	\$1.37/kg
	Other Countries	\$2.11/kg

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3903.3040	- - In aqueous dispersion	
	All Countries	\$2.03/kg
3903.3050	- - In non-aqueous dispersion	
	All Countries	\$2.03/kg
3903.3060	- - In the form of granules	
	KR	\$1.88/kg
	TH	\$2.00/kg
	TW	\$1.86/kg
	Other Countries	\$2.03/kg
3903.3090	- - Other	
	KR	\$2.13/kg
	MY	\$2.10/kg
	TW	\$1.95/kg
	Other Countries	\$2.03/kg
3903.9030	- - In dispersion	
	KR	\$2.54/kg
	MY	\$1.01/kg
	SG	\$1.18/kg
	TH	\$1.18/kg
	TR	\$0.98/kg
	TW	\$1.22/kg
	Other Countries	\$1.26/kg
3903.9091	- - - Impact Polystyrene of notched izod impact at 23 °C less than 80 J/m	
	TH	\$1.54/kg
	Other Countries	\$1.55/kg
3903.9099	- - - Other	
	CN	\$1.73/kg
	ID	\$1.35/kg
	SG	\$3.49/kg
	TW	\$1.58/kg
	Other Countries	\$2.49/kg
3904	Polymers of vinyl chloride or of other halogenated olefins, in primary forms.	
3904.1010	- - Homopolymers, suspension type	
	ID	\$0.84/kg



REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3904.1010	JP	\$0.88/kg
	TH	\$0.89/kg
	Other Countries	\$0.85/kg
3904.1091	- - - In the form of granules	
	All Countries	\$0.85/kg
3904.1092	- - - In the form of powder	
	TH	\$0.90/kg
	US	\$1.87/kg
	Other Countries	\$0.85/kg
3904.1099	- - - Other	
	TH	\$1.11/kg
	Other Countries	\$2.86/kg
3904.2110	- - - In the form of granules	
	TH	\$1.13/kg
	Other Countries	\$0.85/kg
3904.2120	- - - In the form of powder	
	All Countries	\$0.85/kg
3904.2190	- - - Other	
	All Countries	\$0.85/kg
3904.2210	- - - In dispersion	
	All Countries	\$0.85/kg
3904.2220	- - - In the form of granules	
	CN	\$0.98/kg
	JP	\$1.20/kg
	SG	\$1.52/kg
	TW	\$1.33/kg
	VN	\$0.85/kg
Other Countries	\$0.85/kg	
3904.2230	- - - In the form of powder	
	All Countries	\$0.85/kg
3904.2290	- - - Other	
	CN	\$1.02/kg
	MY	\$1.53/kg



2018.02.027 p.9



 MASTER COPY

 REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3904.2290	TW	\$1.37/kg
	Other Countries	\$2.17/kg
3904.3010	- - In the form of granules	
	All Countries	\$1.19/kg
3904.3020	- - In the form of powder	
	CN	\$0.99/kg
	TW	\$0.58/kg
3904.3090	- - Other	
	CN	\$3.82/kg
3904.4010	- - In the form of granules	
	All Countries	\$0.77/kg
3904.4020	- - In the form of powder	
	CN	\$1.42/kg
	DE	\$3.10/kg
	KR	\$1.53/kg
	SG	\$1.42/kg
	Other Countries	\$0.88/kg
3904.4090	- - Other	
	BE	\$3.61/kg
	CN	\$1.32/kg
	DE	\$3.35/kg
	JP	\$5.20/kg
	KR	\$1.54/kg
3904.5090	- - Other	
	All Countries	\$0.77/kg
3904.6190	- - - Other	
	All Countries	\$0.77/kg
3904.6930	- - - In dispersion	
	All Countries	\$0.77/kg
3904.6940	- - - In the form of granules	
	CN	\$1.01/kg
3904.9040	- - In the form of granules	
	VN	\$0.81/kg

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3904.9050	- - In the form of powder	
	US	\$3.07/kg
3904.9090	- - Other	
	CN	\$2.74/kg
3907	Polyacetals, other polyethers and epoxide resins, in primary forms; polycarbonates, alkyd resins, polyallyl esters and other polyesters, in primary forms.	
3907.1000	- Polyacetals	
	CN	\$1.15/kg
	JP	\$1.15/kg
	MY	\$1.15/kg
	Other Countries	\$1.60/kg
3907.2010	- - Polytetramethylene ether glycol	
	SG	\$2.66/kg
3907.2090	- - Other	
	AU	\$3.93/kg
	CH	\$3.12/kg
	CN	\$1.66/kg
	DE	\$4.50/kg
	FR	\$2.81/kg
	JP	\$3.79/kg
	IN	\$3.15/kg
	KR	\$1.93/kg
	MX	\$4.42/kg
	MY	\$2.19/kg
	NL	\$1.98/kg
	SG	\$1.95/kg
	TH	\$2.18/kg
	TW	\$1.80/kg
	US	\$1.75/kg
Other Countries	\$2.00/kg	
3907.3020	- - Of a kind used for coating, in powder form	
	AU	\$3.13/kg
	MY	\$3.30/kg
	NL	\$1.62/kg

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3907.3030	- - In the form of liquids or pastes	
	JP	\$2.44/kg
	KR	\$1.84/kg
	NL	\$1.15/kg
	SG	\$4.18/kg
	TH	\$1.60/kg
	TW	\$1.77/kg
	US	\$3.20/kg
	Other Countries	\$1.91/kg
3907.3090	- - Other	
	AE	\$1.75/kg
	CN	\$2.31/kg
	ID	\$2.61/kg
	JP	\$3.67/kg
	KR	\$2.70/kg
	NL	\$1.88/kg
	SA	\$1.40/kg
	SG	\$3.20/kg
	TH	\$2.11/kg
	TW	\$1.83/kg
	US	\$2.44/kg
	Other Countries	\$4.05/kg
3907.4000	- Polycarbonates	
	CN	\$2.62/kg
	HK	\$2.48/kg
	SG	\$3.22/kg
	TH	\$3.50/kg
	TW	\$1.67/kg
	US	\$2.27/kg
Other Countries	\$2.14/kg	
3907.5010	- - In the form of liquids or pastes	
	JP	\$3.94/kg
	MY	\$2.26/kg

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3907.5010	Other Countries	\$3.11/kg
3907.5090	- - Other	
	TH	\$2.49/kg
	US	\$1.89/kg
3907.6010	- - In dispersion	
	CN	\$1.02/kg
	Other Countries	\$1.13/kg
3907.6020	- - Granules	
	CN	\$1.07/kg
	TH	\$1.13/kg
	TW	\$1.13/kg
	Other Countries	\$1.13/kg
3907.6090	- - Other	
	CN	\$1.06/kg
	KR	\$1.10/kg
	TH	\$1.22/kg
	TW	\$1.07/kg
	Other Countries	\$2.11/kg
3907.7000	- Poly(lactic acid)	
	All Countries	\$1.15/kg
3907.9130	- - - In the form of liquids or pastes	
	IN	\$1.94/kg
	TW	\$1.31/kg
3907.9190	- - - Other	
	CN	\$1.55/kg
	DE	\$5.13/kg
	ID	\$1.26/kg
	IN	\$1.90/kg
	JP	\$4.37/kg
	KR	\$2.01/kg
	MY	\$1.89/kg
	SG	\$1.54/kg
	TW	\$1.60/kg

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3907.9190	Other Countries	\$3.42/kg
3907.9940	- - - Of a kind used for coating, in powder form	
	CN	\$5.16/kg
	MY	\$3.59/kg
	SG	\$1.11/kg
	TW	\$3.03/kg
	VN	\$2.80/kg
	Other Countries	\$4.54/kg
3907.9990	- - - Other	
	CN	\$2.35/kg
	DE	\$3.21/kg
	IN	\$2.08/kg
	JP	\$3.13/kg
	MY	\$1.80/kg
	NL	\$1.31/kg
	SG	\$2.79/kg
	TW	\$1.34/kg
	Other Countries	\$2.63/kg
3920	Other plates, sheets, film, foil and strip, of plastic, non-cellular and not reinforced, laminated, supported or similarly combined with other materials.	
3920.1000	- Of polymers of ethylene	
	CN	\$1.91/kg
	DE	\$2.87/kg
	EG	\$2.60/kg
	GB	\$3.27/kg
	HK	\$1.76/kg
	ID	\$1.31/kg
	IL	\$1.18/kg
	IN	\$2.18/kg
	KR	\$2.08/kg
	MY	\$2.10/kg
	NL	\$1.89/kg
	NZ	\$2.20/kg
	SG	\$2.10/kg

REVISION ORDER NO.: 9
 REVISION ORDER DATED: 26 JANUARY 2018

Tariff Heading	Country of Origin	IAS Reference Value
3920.1000	TH	\$1.58/kg
	TW	\$1.83/kg
	US	\$2.48/kg
	VN	\$1.94/kg
	Other Countries	\$1.95/kg
3920.2010	- Of polymers of propylene	
	CN	\$1.59/kg
	ID	\$1.44/kg
	MY	\$1.28/kg
	TH	\$1.28/kg
	VN	\$1.31/kg
	Other Countries	\$0.95/kg
3920.2090	- - Other	
	CN	\$1.75/kg
	HK	\$1.49/kg
	ID	\$1.42/kg
	JP	\$2.45/kg
	KR	\$1.59/kg
	MY	\$1.13/kg
	OM	\$1.08/kg
	SE	\$0.97/kg
	TH	\$1.69/kg
	TW	\$1.32/kg
	VN	\$1.48/kg
	Other Countries	\$1.47/kg

