



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

May 09, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 86-2018

0

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 09, 2018 shall be the applicable Rate of Exchange for the week May 10, 2018 – May 16, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |
|---------|------|--------------------------|
|---------|------|--------------------------|

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

| | | |
|-------------------------|--------|----------|
| UNITED STATES | DOLLAR | 51.8870 |
| JAPAN | YEN | 0.4755 |
| UNITED KINGDOM | POUND | 70.2965 |
| HONGKONG | DOLLAR | 6.6102 |
| SWITZERLAND | FRANC | 51.8145 |
| CANADA | DOLLAR | 40.0734 |
| SINGAPORE | DOLLAR | 38.7217 |
| AUSTRALIA | DOLLAR | 38.6558 |
| BAHRAIN | DINAR | 137.7592 |
| KUWAIT | DINAR | N/A |
| SAUDI ARABIA | RIAL | 13.8358 |
| BRUNEI | DOLLAR | 38.5777 |
| INDONESIA | RUPIAH | 0.0037 |
| THAILAND | BAHT | 1.6266 |
| UNITED ARAB EMIRATES | DIRHAM | 14.1274 |
| CHINA | YUAN | 8.1492 |
| KOREA | WON | 0.0482 |
| EUROPEAN MONETARY UNION | EURO | 61.5691 |

II. OTHERS (NOT CONVERTIBLE WITH BSP)

| | | |
|--------------|-----------|---------|
| ARGENTINA | PESO | 2.3216 |
| BRAZIL | REAL | 14.5619 |
| DENMARK | KRONER | 8.2661 |
| INDIA | RUPEE | 0.7730 |
| MALAYSIA | RINGGIT | 13.1426 |
| MEXICO | NEW PESO | 2.6522 |
| NEW ZEALAND | DOLLAR | 36.1601 |
| NORWAY | KRONER | 6.3752 |
| PAKISTAN | RUPEE | 0.4490 |
| SOUTH AFRICA | RAND | 4.1295 |
| SWEDEN | KRONER | 5.8848 |
| SYRIA | POUND | 0.1008 |
| TAIWAN | NT DOLLAR | 1.7414 |
| VENEZUELA | BOLIVAR | 0.0007 |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 03, 2018

G. Rosales
GLADYS F. ROSALES *GR*
Deputy Commissioner
Internal Administration Group

BANGKO SENTRAL NG PILIPINAS
FINANCIAL MARKET OPERATIONS SUB-SECTOR
REFERENCE EXCHANGE RATE PUBLICATION
May 9, 2018

| COUNTRY | UNIT | SYMBOL | EURO EQUIVALENT | U.S.DOLLAR EQUIVALENT | PHIL.PESO EQUIVALENT |
|---|------------|--------|--------------------|--------------------------|-------------------------|
| I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL: | | | | | |
| 1 UNITED STATES | DOLLAR | USD | 0.842744 | 1.000000 | 51.8870 |
| 2 JAPAN | YEN | JPY | 0.007724 | 0.009165 | 0.4755 |
| 3 UNITED KINGDOM | POUND | GBP | 1.141750 | 1.354800 | 70.2965 |
| 4 HONGKONG | DOLLAR | HKD | 0.107363 | 0.127397 | 6.6102 |
| 5 SWITZERLAND | FRANC | CHF | 0.841566 | 0.998602 | 51.8145 |
| 6 CANADA | DOLLAR | CAD | 0.650868 | 0.772320 | 40.0734 |
| 7 SINGAPORE | DOLLAR | SGD | 0.628914 | 0.746269 | 38.7217 |
| 8 AUSTRALIA | DOLLAR | AUD | 0.627844 | 0.745000 | 38.6558 |
| 9 BAHRAIN | DINAR* | BHD | 2.237473 | 2.654985 | 137.7592 |
| 10 KUWAIT | DINAR | KWD | N/A | N/A | N/A |
| 11 SAUDI ARABIA | RIAL | SAR | 0.224719 | 0.266652 | 13.8358 |
| 12 BRUNEI | DOLLAR | BND | 0.626575 | 0.743494 | 38.5777 |
| 13 INDONESIA | RUPIAH | IDR | 0.000060 | 0.000071 | 0.0037 |
| 14 THAILAND | BAHT**** | THB | 0.026418 | 0.031348 | 1.6266 |
| 15 UNITED ARAB EMIRATES | DIRHAM | AED | 0.229456 | 0.272272 | 14.1274 |
| 16 EUROPEAN MONETARY UNION | EURO | EUR | 1.000000 | 1.186600 | 61.5691 |
| 17 KOREA | WON | KRW | 0.000782 | 0.000928 | 0.0482 |
| 18 CHINA | YUAN** | CNY | 0.132359 | 0.157057 | 8.1492 |
| II. OTHERS (NOT CONVERTIBLE WITH BSP) | | | | | |
| 19 ARGENTINA | PESO | ARS | 0.037707 | 0.044743 | 2.3216 |
| 20 BRAZIL | REAL | BRL | 0.236514 | 0.280647 | 14.5619 |
| 21 DENMARK | KRONER | DKK | 0.134257 | 0.159309 | 8.2661 |
| 22 INDIA | RUPEE | INR | 0.012555 | 0.014898 | 0.7730 |
| 23 MALAYSIA | RINGGIT | MYR | 0.213461 | 0.253293 | 13.1426 |
| 24 MEXICO | NEW PESO | MXN | 0.043076 | 0.051114 | 2.6522 |
| 25 NEW ZEALAND | DOLLAR | NZD | 0.587308 | 0.696900 | 36.1601 |
| 26 NORWAY | KRONER | NOK | 0.103545 | 0.122867 | 6.3752 |
| 27 PAKISTAN | RUPEE | PKR | 0.007293 | 0.008654 | 0.4490 |
| 28 SOUTH AFRICA | RAND | ZAR | 0.067071 | 0.079586 | 4.1295 |
| 29 SWEDEN | KRONER | SEK | 0.095580 | 0.113415 | 5.8848 |
| 30 SYRIA | POUND | SYP | 0.001637 | 0.001942 | 0.1008 |
| 31 TAIWAN | NT DOLLAR | TWD | 0.028284 | 0.033562 | 1.7414 |
| 32 VENEZUELA | BOLIVAR*** | VEB | 0.000012 | 0.000014 | 0.0007 |

| | | | | | |
|-------------------------------|-----|---------|----------------|----|----------|
| BSP Buying Rate (T/T): | PHP | 51.600 | GOLD BUYING: | \$ | 1,314.70 |
| BSP Selling Rate (T/T): | PHP | 52.100 | SILVER BUYING: | \$ | 16.45 |
| BSP Reference Rate: | PHP | 51.850 | | | |
| PDS Closing Rate (08-May-18): | PHP | 51.850 | | | |
| SDR Rate: | \$ | 1.42709 | /SDR | | |

**** THB On-shore price

Source: REUTERS' FOREX CLOSING PRICES as of NY Time- 08-May-2018

* Various banks in Bahrain as quoted in Reuters' Screen.

** Asian Time Closing Rate as of 08-May-18

Run date/time: 09-May-2018 08:44 AM

*** Effective 01 Jan 2008 Venezuela's official exchange rate was changed to 2.15 bolivars per dollar from 2,150 per dollar