



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

March 14, 2018

**CUSTOMS MEMORANDUM CIRCULAR**

No. 49-2018

0

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 14, 2018 shall be the applicable Rate of Exchange for the week March 15, 2018 – March 21, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.0380
JAPAN	YEN	0.4883
UNITED KINGDOM	POUND	72.6659
HONGKONG	DOLLAR	6.6373
SWITZERLAND	FRANC	55.1367
CANADA	DOLLAR	40.1435
SINGAPORE	DOLLAR	39.6691
AUSTRALIA	DOLLAR	40.8863
BAHRAIN	DINAR	138.1014
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.8757
BRUNEI	DOLLAR	39.5185
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6657
UNITED ARAB EMIRATES	DIRHAM	14.1693
CHINA	YUAN	8.2287
KOREA	WON	0.0488
EUROPEAN MONETARY UNION	EURO	64.4803

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.5778
BRAZIL	REAL	15.9616
DENMARK	KRONER	8.6561
INDIA	RUPEE	0.8024
MALAYSIA	RINGGIT	13.3482
MEXICO	NEW PESO	2.7970
NEW ZEALAND	DOLLAR	38.1074
NORWAY	KRONER	6.7278
PAKISTAN	RUPEE	0.4708
SOUTH AFRICA	RAND	4.4072
SWEDEN	KRONER	6.3345
SYRIA	POUND	0.1011
TAIWAN	NT DOLLAR	1.7792
VENEZUELA	BOLIVAR	0.0014

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 15, 2018

  
**GLADYS F. ROSALES** §  
Deputy Commissioner  
Internal Administration Group