



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

September 6, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 132 - 2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 6 September, 2017 shall be the applicable Rate of Exchange for the week September 7, 2017 – September 13, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.1180
JAPAN	YEN	0.4698
UNITED KINGDOM	POUND	66.6323
HONGKONG	DOLLAR	6.5320
SWITZERLAND	FRANC	53.5211
CANADA	DOLLAR	41.3241
SINGAPORE	DOLLAR	37.7980
AUSTRALIA	DOLLAR	40.8688
BAHRAIN	DINAR	135.5735
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.6311
BRUNEI	DOLLAR	37.6588
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.5407
UNITED ARAB EMIRATES	DIRHAM	13.9176
CHINA	YUAN	7.8222
KOREA	WON	0.0452
EUROPEAN MONETARY UNION	EURO	60.9122


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.9675
BRAZIL	REAL	16.4034
DENMARK	KRONER	8.1875
INDIA	RUPEE	0.7975
MALAYSIA	RINGGIT	12.0037
MEXICO	NEW PESO	2.8567
NEW ZEALAND	DOLLAR	36.9736
NORWAY	KRONER	6.5730
PAKISTAN	RUPEE	0.4857
SOUTH AFRICA	RAND	3.9621
SWEDEN	KRONER	6.4162
SYRIA	POUND	0.0993
TAIWAN	NT DOLLAR	1.7008
VENEZUELA	BOLIVAR	5.1246

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect September 7, 2017.


HENRY ANTHONY M. TORRES
 OIC-Deputy Commissioner
 Internal Administration Group 