

2014-10-016



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
Manila 1099

**MEMORANDUM –**

**TO :** All District Collectors/Port Collectors  
Director, Port Operations Service  
Chiefs, Auction and Cargo Disposal Division  
All Other Concerned

**Subject :** Reference Prices for Rice Coded BMPR:14-10-35  
Covering the Period October 06-10, 2014

**DATE :** 23 October 2014

Summarized hereunder are the reference prices for rice which may serve as a guide in the assessment of the required customs duties/taxes of importers who were issued import allocations by the NFA.

| Reference Prices for Rice<br>For the period October 6-10, 2014<br>(in US\$ per MT, FOB) |                                       |          |         |          |         |
|-----------------------------------------------------------------------------------------|---------------------------------------|----------|---------|----------|---------|
| Source                                                                                  | Commodity Specification               | Thailand | Vietnam | Pakistan | India   |
| Thai Rice Exporters Association                                                         | White Rice 100% B                     | 437.00   |         |          |         |
|                                                                                         | White Rice 5%                         | 428.00   | 440.00  | 410.00   | 425.00  |
|                                                                                         | White Rice 10%                        | 422.00   | 430.00  | 405.00   |         |
|                                                                                         | White Rice 15%                        | 418.00   | 420.00  | 400.00   |         |
|                                                                                         | White Rice 25%                        | 409.00   | 400.00  | 360.00   | 380.00  |
|                                                                                         | White Glutinous Rice 10% (Major Crop) | 842.00   |         |          |         |
|                                                                                         | Pathumthani Fragrant Rice             | 572.00   |         |          |         |
|                                                                                         | White Broken Rice A.1 Super           | 343.00   |         |          |         |
| Rice Committee, Board of Trade of Thailand/OMIC                                         | White Rice 100% B                     | 437.00   |         |          |         |
|                                                                                         | White Rice 5%                         | 428.00   |         |          |         |
|                                                                                         | White Rice 10%                        | 422.00   |         |          |         |
|                                                                                         | White Rice 15%                        | 418.00   |         |          |         |
|                                                                                         | White Rice 25%                        | 409.00   |         |          |         |
|                                                                                         | White Glutinous Rice 10% (Major Crop) | 842.00   |         |          |         |
|                                                                                         | Pathumthani Fragrant Rice             | 572.00   |         |          |         |
|                                                                                         | White Broken Rice A.1 Super           | 343.00   |         |          |         |
| Oryza. com                                                                              | White Rice 100% B                     | 425-440  |         |          |         |
|                                                                                         | White Rice 5%                         |          | 435-450 | 405-415  | 415-430 |
|                                                                                         | White Rice 25%                        | -        | 395-410 | 355-365  | 370-390 |
|                                                                                         | Brokens A1 Super/ 100 %               |          |         |          |         |
|                                                                                         | Brokens Sortexed                      | -        | 335-345 | 320-330  | 320-330 |
|                                                                                         | Basmati 2%                            |          |         | -        | -       |

Forex: US\$1.00=Php 44.624 (October 10, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

ATTY. DANILLO G. BALLENA, JR.  
**ARNULFO B. GAMBAYAN**  
Acting Director  
Imports and Assessment Service

2014-10-016 p. 2

**Benchmark Price of Rice**  
**For the period October 06-10, 2014**  
**(in US\$ per MT, FOB)**  
**BMPR:14-10-35**

| Source                                                 | Commodity Specification                  | Thailand | Vietnam | Pakistan | India   |
|--------------------------------------------------------|------------------------------------------|----------|---------|----------|---------|
| <b>Thai Rice Exporters Association</b>                 | White Rice 100% B                        | 437.00   |         |          |         |
|                                                        | White Rice 5%                            | 428.00   | 440.00  | 410.00   | 425.00  |
|                                                        | White Rice 10%                           | 422.00   | 430.00  | 405.00   |         |
|                                                        | White Rice 15%                           | 418.00   | 420.00  | 400.00   |         |
|                                                        | White Rice 25%                           | 409.00   | 400.00  | 360.00   | 380.00  |
|                                                        | White Glutinous Rice 10% (Major Crop)    | 842.00   |         |          |         |
|                                                        | Pathumthani Fragrant Rice                | 572.00   |         |          |         |
|                                                        | White Broken Rice A.1 Super              | 343.00   |         |          |         |
| <b>Rice Committee, Board of Trade of Thailand/OMIC</b> | White Rice 100% B                        | 437.00   |         |          |         |
|                                                        | White Rice 5%                            | 428.00   |         |          |         |
|                                                        | White Rice 10%                           | 422.00   |         |          |         |
|                                                        | White Rice 15%                           | 418.00   |         |          |         |
|                                                        | White Rice 25%                           | 409.00   |         |          |         |
|                                                        | White Glutinous Rice 10% (Major Crop)    | 842.00   |         |          |         |
|                                                        | Pathumthani Fragrant Rice                | 572.00   |         |          |         |
|                                                        | White Broken Rice A.1 Super              | 343.00   |         |          |         |
| <b>Oryza.com</b>                                       | White Rice 100% B                        | 425-440  |         |          |         |
|                                                        | White Rice 5%                            | -        | 435-450 | 405-415  | 415-430 |
|                                                        | White Rice 25%                           | -        | 395-410 | 355-365  | 370-390 |
|                                                        | Brokens A1 Super/ 100 % Brokens Sortexed | -        | 335-345 | 320-330  | 320-330 |
|                                                        | Basmati 2%                               |          |         | -        | -       |

FOREX: US\$1.00 = PhP44.624 (October 10, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP