



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Office of the Commissioner

July 24, 1990

CUSTOMS MEMORANDUM ORDER

NO. 48-90

TO: All District Collectors, Service/Division Chiefs,
CBW Operators, Customs Brokers, Surety Companies
and Others Concerned

SUBJECT: Further Amendment to CMO No. 83-89

Paragraph I OBJECTIVES:

1. To flush out the old unliquidated accounts of Customs bonded manufacturing warehouses (CEMW's).
2. To fix the age of the unliquidated accounts of the CEMW operators which may remain below the ceiling before they may be considered delinquent CEMW, and thus requiring to be as current as possible the unliquidated accounts falling within the ceiling adjusted by CMO No. 22-90.

Paragraph II GENERAL PROVISIONS:

1. Regardless of the fact that the unliquidated accounts of CEMW concerned have not yet exceeded the ceiling adjusted by CMO No. 22-90, CEMW with unliquidated accounts/entries of more than two (2) years old shall also be considered as delinquent CEMW; Provided, however, that in case of CEMW operating under R.A. No. 3137, the reckoning period shall be a maximum of thirty (30) months from the date of arrival of the imported materials and/or supplies, if the period of exportation thereof has been duly extended up to said period.
2. The operating Warehousing Division concerned shall submit the list of delinquent CEMW to the Collector of Customs of the Port under whose jurisdiction the delinquent CEMW falls, who shall notify both the CEMW operator and the surety company which issued the bond of the CEMW operator, about the said delinquency for payment and/or submission of documents to satisfy the conditions of the bond for cancellation. In this connection the procedure in forfeiture of bonds prescribed by CMO No. 28-90 shall be followed.
3. Unless said unliquidated accounts are settled, the warehousing privilege and EPRS accreditation of the CEMW operator, if so accredited, shall be suspended and may be lifted only upon liquidation of the delinquent entries.

Jabador M. Misam

CMO-4890

-2-

Paragraph III PROVISIONS OF CMO 83-89:

All applicable provisions of CMO No. 83-89 and CMO No. 83 (a) 89, as amended by CMO No. 22-90, shall be observed.

Paragraph IV EFFECTIVITY:

This Order shall take effect on September 1, 1990 to give the CBMW operators sufficient period to comply with the provisions of this Order.

Salvador M. Mison
SALVADOR M. MISON
Commissioner



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
Collection District II-A
Port of Manila

CMO-48-90

July 27, 1990

Hon. Salvador M. Mison
Commissioner of Customs
Bureau of Customs
M a n i l a

S i r :

I have the honor to submit herewith, for your consideration/
approval, a proposed Customs Memorandum Order (CMO) further amending
CMO No. 83-89.

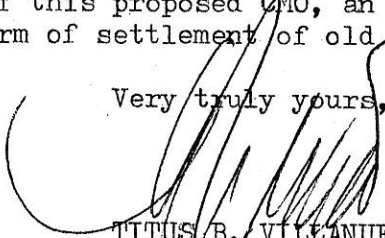
As stated in the proposed CMO, its objectives are:

1. To flush out ~~the~~ old unliquidated accounts of Customs Bonded Manufacturing Warehouses (CBMW's)
2. To fix the age of the unliquidated accounts of the CBMW operators which may remain below the ceiling before they may be considered delinquent CBMW, and thus requiring to be as current as possible the unliquidated accounts falling within the ceiling adjusted by CMO No. 22-90.

The proposed CMO has been circulated to all concerned for comment. It incorporates the observations made by Collector Cantara during the Commissioner's Staff Meeting.

With the approval of this proposed CMO, an increase in revenues may be expected in the form of settlement of old unliquidated accounts.

Very truly yours,


TITUS B. VILLANUEVA
Chairman

Committee on Review/Revision of
Customs Policies and Procedures