



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

February 23, 1990

Customs Memorandum Order

No. 14-90

To All Districts/Ports Collectors of Customs
Service Directors, Division Chiefs
and Employees
Customs Brokers, Importers
and Others Concerned

Based on FIRB Resolutions Nos. 3-90 and 4-90 signed by Secretary Jesus P. Estanislao in his concurrent capacity as Chairman, Fiscal Incentives Review Board, the request of the following agencies for subsidy availment on duties and taxes on the importations had been denied:

<u>Agency/Particulars</u>	<u>Resn. No.</u>	<u>Amount</u>
1. Central Bank of the Phil. Importations from Dec. 3, 1988 to March 31, 1989	3-90	₱ 48,349,697.98
2. Metro Manila Transit (Buses & engines imported under the Bus Installment Purchase Program)	4-90	85,311,856.00

In view of the above, the following steps shall be undertaken by the respective Collectors of Customs;

1. Reproduce entries and supporting documents for submission to the Collection Service;
2. Payment shall be directly demanded from the Central Bank of the Philippines by the Collection Service. Henceforth, all Central Bank shipments shall only be released subject to prepayment of duties, taxes and related fees as earlier required under CMO 3-90.
3. By authority of the Secretary of Finance, all importations of the Metro Manila Transit of buses and engines, including the previous ones, under the Bus Installment Program, shall be released to the Metro Manila Transit under bond guaranty. Terms and conditions to enforce payment of the duties and taxes under bond shall be covered by a separate Customs Memorandum Order.

This Order shall be effective immediately.

All concerned shall be guided accordingly.


ISAURO C. GARCIA
ACTING COMMISSIONER

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All collectors of Customs, therefore, are enjoined immediately to gather all import entries of the government agencies named above and submit the certified copies thereof to the Collection Service on or before March 15, 1990 so that said Service may be able to make the necessary arrangements with the Department of Budget and Management for the release of the subsidy funds to the Bureau of Treasury to be credited as part of the Bureau's collection within the first quarter of 1990.

All complying ports shall, likewise, be credited with the corresponding collection once the Bureau of Treasury issues the corresponding journal voucher advising Customs of the subsidy fund releases.

Under FIRB Resolution No. 11-90, all subsidy availments for the period 1988 and 1989, chargeable under 1988 and 1989 Tax Expenditures Fund, which have remained outstanding as of December 31, 1989, shall no longer be honored by the Department of Budget and Management. As a result thereof, all outstanding accounts of the respective agencies aside from the above, appertaining to duties and taxes on shipments released in 1989 and prior years shall be paid directly by those concerned from their appropriations in conformity with the commitment of the agency heads before the shipments of their respective agencies were earlier released.

All concerned shall be guided accordingly.


ISIDRO C. GARCIA
ACTING COMMISSIONER