



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
MANILA

March 1, 2017

**CUSTOMS MEMORANDUM CIRCULAR**  
No. 39-2017

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 01 March, 2017 shall be the applicable Rate of Exchange for the week March 2, 2017 – March 8, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	--------------------------

**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	50.2550
JAPAN	YEN	0.4475
UNITED KINGDOM	POUND	62.3765
HONGKONG	DOLLAR	6.4737
SWITZERLAND	FRANC	50.0498
CANADA	DOLLAR	37.8398
SINGAPORE	DOLLAR	35.8682
AUSTRALIA	DOLLAR	38.5305
BAHRAIN	DINAR	133.3059
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.4056
BRUNEI	DOLLAR	35.7407
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.4406
UNITED ARAB EMIRATES	DIRHAM	13.6860
CHINA	YUAN	7.3165
KOREA	WON	0.0443
EUROPEAN MONETARY UNION	EURO	53.2552


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2485
BRAZIL	REAL	16.1664
DENMARK	KRONER	7.1627
INDIA	RUPEE	0.7535
MALAYSIA	RINGGIT	11.3238
MEXICO	NEW PESO	2.5014
NEW ZEALAND	DOLLAR	36.1836
NORWAY	KRONER	5.9962
PAKISTAN	RUPEE	0.4800
SOUTH AFRICA	RAND	3.8352
SWEDEN	KRONER	5.5686
SYRIA	POUND	0.0976
TAIWAN	NT DOLLAR	1.6374
VENEZUELA	BOLIVAR	5.0381

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 2, 2017.

  
**ALFREDO A. PALMA**  
OIC-Deputy Commissioner  
Internal Administration Group