



CUSTOMS MEMORANDUM CIRCULAR

31 March 2021



BOC-01-04911

No. 67-2021

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**To: All Collectors of Customs
 Importers, Customs Brokers, Brokers'
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 26, 2021 shall be the applicable Rate of Exchange for the week April 3 to 9, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.4660
JAPAN	YEN	0.4392
UNITED KINGDOM	POUND	66.5874
HONGKONG	DOLLAR	6.2337
SWITZERLAND	FRANC	51.4556
CANADA	DOLLAR	38.3858
SINGAPORE	DOLLAR	35.9593
AUSTRALIA	DOLLAR	36.8099
BAHRAIN	DINAR*	128.6902
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9232
BRUNEI	DOLLAR	35.8265
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5514
UNITED ARAB EMIRATES	DIRHAM	13.1959
EUROPEAN MONETARY UNION	EURO	56.7925
KOREA	WON	0.0428
CHINA	YUAN**	7.3742



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5271
BRAZIL	REAL	8.3954
DENMARK	KRONER	7.6371
INDIA	RUPEE	0.6600
MALAYSIA	RINGGIT	11.6814
MEXICO	NEW PESO	2.3565
NEW ZEALAND	DOLLAR	33.8341
NORWAY	KRONER	5.6682
PAKISTAN	RUPEE	0.3173
SOUTH AFRICA	RAND	3.2515
SWEDEN	KRONER	5.5439
SYRIA	POUND	0.0386
TAIWAN	NT DOLLAR	1.7040
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 31, 2021.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG