



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MANILA 1099
South Harbor, Gate 3, Port Area, Manila

Copy
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January 22, 2019

CUSTOMS MEMORANDUM CIRCULAR
NO. 20 - 2019

To: All District/Port Collectors
All Others Concerned

SUBJECT: Certification issued by Department of Energy re: Implementation of the 2nd tranche of TRAIN Law for Petroleum products.

With reference to the letter Certification issued on December 27, 2018 from Donato D. Marcos, Undersecretary, Department of Energy, and transmitted to the Bureau of Customs (BOC) by Marc Gregory E. Crisostomo, Head Executive Assistant, Office of the Secretary, Department of Finance, all concerned are directed to implement the second tranche of TRAIN Law for petroleum products.

For your information and guidance.

REY LEONARDO B. GUERRERO
Commissioner, BOC

JAN 28 2019



CMC 26-2019 P-2



Republic of the Philippines
DEPARTMENT OF FINANCE

Roxas Boulevard Corner Pablo Ocampo, Sr. Street
Manila 1004

07 January 2019

MR. REY LEONARDO B. GUERRERO

Commissioner
Bureau of Customs
South Harbor, Gate 3
Port Area, Manila

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OFFICE OF THE DIRECTOR
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By: *[Signature]*
Date: *8/10/19*
Time: *11:50*

BUREAU OF CUSTOMS
OFFICE OF THE COMMISSIONER
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JAN 09 2019
BY: *[Signature]* TIME: *3:24*
Bureau of Customs
Office of the Commissioner
Importing Document No.
19-00579

Dear **Commissioner Guerrero**:

As instructed by the Secretary of Finance, we are transmitting herewith, for information/reference, a copy of the CERTIFICATION issued by the Department of Energy (DOE) on 27 December 2018, relative to the implementation of the second tranche of TRAIN Law for petroleum products.

Thank you.

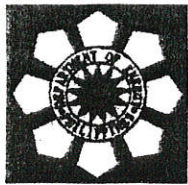
Very truly yours,

MARC GREGORY E. CRISOSTOMO
Head Executive Assistant
Office of the Secretary

IMPORTS ASSESSMENT SERVICE
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By: *[Signature]*
Date: *1/11*
Time: *9:30 AM*
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#2019-01-0129
REPUBLIC OF THE PHILIPPINES
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DATE: *JAN 10 2019*
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Republic of the Philippines
DEPARTMENT OF ENERGY
(Kagawaran ng Enerhiya)

Mr USEC / COS /
ASecs / Lmmj
of BIR + BOC

CERTIFICATION

TO: DEPARTMENT OF FINANCE

The Department of Energy (DOE) duly certifies that the trigger price levels for the suspension of the second tranche of TRAIN Law for petroleum products, i.e. "when the average Dubai crude oil price based on Mean of Platts Singapore (MOPS) for three (3) months prior to the scheduled increase of the month reaches or exceeds Eighty dollars (USD 80) per barrel", has not been reached.

The average MOPS price of Dubai crude in the international market for the last three months prior to January 2019, were US\$79.39 per barrel, US\$65.56 per barrel, and \$57.86 per barrel¹, respectively. As such, pursuant to Section 43 of R.A. No. 10963 (TRAIN Law), the second tranche of excise tax for petroleum shall be implemented effective 01 January 2019, subject to the full exhaustion of the per-depot inventory as of 31 December 2018.

This Certification is issued on 27 December 2018.

DONATO D. MARCOS
Undersecretary

- cc: BOC Commissioner
- DTI
- NEDA
- PIP
- IPPCA

¹ December average as of 26 December 2018