



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila



BOC-01-02671

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CUSTOMS MEMORANDUM CIRCULAR

17 January 2020

No. 17-2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 17, 2020 shall be the applicable Rate of Exchange for the week January 18 to 24, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.7600
JAPAN	YEN	0.4609
UNITED KINGDOM	POUND	66.4042
HONGKONG	DOLLAR	6.5316
SWITZERLAND	FRANC	52.6338
CANADA	DOLLAR	38.9264
SINGAPORE	DOLLAR	37.6866
AUSTRALIA	DOLLAR	35.0142
BAHRAIN	DINAR*	134.7348
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5313
BRUNEI	DOLLAR	37.5472
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6719
UNITED ARAB EMIRATES	DIRHAM	13.8205
EUROPEAN MONETARY UNION	EURO	56.5416
KOREA	WON	0.0438
CHINA	YUAN**	7.3779

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8475
BRAZIL	REAL	12.1299
DENMARK	KRONER	7.5653
INDIA	RUPEE	0.7154
MALAYSIA	RINGGIT	12.4994
MEXICO	NEW PESO	2.7040
NEW ZEALAND	DOLLAR	33.6945
NORWAY	KRONER	5.7124
PAKISTAN	RUPEE	0.3305
SOUTH AFRICA	RAND	3.5230
SWEDEN	KRONER	5.3503
SYRIA	POUND	0.1167
TAIWAN	NT DOLLAR	1.6968
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 17, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG