



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

July 11, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 130-2018

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To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 11, 2018 shall be the applicable Rate of Exchange for the week July 12, 2018 – July 18, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	53.4640
JAPAN	YEN	0.4818
UNITED KINGDOM	POUND	70.9895
HONGKONG	DOLLAR	6.8124
SWITZERLAND	FRANC	53.9060
CANADA	DOLLAR	40.7842
SINGAPORE	DOLLAR	39.4045
AUSTRALIA	DOLLAR	39.8735
BAHRAIN	DINAR	140.9024
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.2567
BRUNEI	DOLLAR	39.2598
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6120
UNITED ARAB EMIRATES	DIRHAM	14.5568
CHINA	YUAN	8.0512
KOREA	WON	0.0480
EUROPEAN MONETARY UNION	EURO	62.7988

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.9573
BRAZIL	REAL	14.0167
DENMARK	KRONER	8.4244
INDIA	RUPEE	0.7776
MALAYSIA	RINGGIT	13.2995
MEXICO	NEW PESO	2.8251
NEW ZEALAND	DOLLAR	36.5480
NORWAY	KRONER	6.6703
PAKISTAN	RUPEE	0.4401
SOUTH AFRICA	RAND	4.0125
SWEDEN	KRONER	6.1180
SYRIA	POUND	0.1038
TAIWAN	NT DOLLAR	1.7619
VENEZUELA	BOLIVAR	0.0004

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 12, 2018


GLADYS F. ROSALES &
Deputy Commissioner
Internal Administration Group