



June 13, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 115 - 2018

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To: All Collectors of Customs

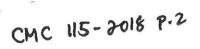
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 13, 2018 shall be the applicable Rate of Exchange for the week June 14, 2018 – June 20, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

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|---------|------|--------------------------|
| COUNTRY | UNIT | PHIL. PESO EQUIVALENT |

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

| UNITED STATES | DOLLAR | 52,9020 |
|--------------------------------|---------|----------|
| JAPAN | YEN | 0.4793 |
| UNITED KINGDOM | POUND | 70.7511 |
| HONGKONG | DOLLAR | 6.7418 |
| SWITZERLAND | FRANC | 53.6205 |
| CANADA | DOLLAR | 40.6532 |
| SINGAPORE | DOLLAR | 39 5943 |
| AUSTRALIA | DOLLAR | 40.0521 |
| BAHRAIN | DINAR | 140.1749 |
| KUWAIT | DINAR | N/A |
| SAUDI ARABIA | RIAL | 14 1076 |
| BRUNEI | DOLLAR | 39 4467 |
| INDONESIA | RUPIAH | 0.0038 |
| THAILAND | BAHT | 1.6493 |
| UNITED ARAB EMIRATES | DIRHAM | 14.4037 |
| CHINA | YUAN | 8.2608 |
| KOREA | WON | 0.0489 |
| EUROPEAN MONETARY UNION | 62 1440 | |
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II. OTHERS (NOT CONVERTIBLE WITH BSP)

| ARGENTINA | PESO | 2.0568 |
|--------------|-----------|---------|
| BRAZIL | REAL | 14.2309 |
| DENMARK | KRONER | 8.3398 |
| INDIA | RUPEE | 0.7840 |
| MALAYSIA | RINGGIT | 13.2653 |
| MEXICO | NEW PESO | 2.5539 |
| NEW ZEALAND | DOLLAR | 37.0579 |
| NORWAY | KRONER | 6.5720 |
| PAKISTAN | RUPEE | 0.4474 |
| SOUTH AFRICA | RAND | 3.9691 |
| SWEDEN | KRONER | 6.1210 |
| SYRIA | POUND | 0.1027 |
| TAIWAN | NT DOLLAR | 1.7715 |
| VENEZUELA | BOLIVAR | 0.0007 |
| | | |

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 14, 2018

GLADYS F. ROSALES

Deputy Commissioner

Internal Administration Group