



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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CUSTOMS MEMORANDUM CIRCULAR

03 January 2020

No. 02-2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



BOC-01-02539

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 03, 2020 shall be the applicable Rate of Exchange for the week January 04 to 10, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.6460
JAPAN	YEN	0.4666
UNITED KINGDOM	POUND	66.5539
HONGKONG	DOLLAR	6.5030
SWITZERLAND	FRANC	52.1479
CANADA	DOLLAR	39.0005
SINGAPORE	DOLLAR	37.5796
AUSTRALIA	DOLLAR	35.3813
BAHRAIN	DINAR*	134.3644
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5034
BRUNEI	DOLLAR	37.4407
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6798
UNITED ARAB EMIRATES	DIRHAM	13.7895
EUROPEAN MONETARY UNION	EURO	56.5766
KOREA	WON	0.0438
CHINA	YUAN**	7.2722

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8467
BRAZIL	REAL	12.5891
DENMARK	KRONER	7.5701
INDIA	RUPEE	0.7099
MALAYSIA	RINGGIT	12.3980
MEXICO	NEW PESO	2.6890
NEW ZEALAND	DOLLAR	33.9024
NORWAY	KRONER	5.7599
PAKISTAN	RUPEE	0.3276
SOUTH AFRICA	RAND	3.5964
SWEDEN	KRONER	5.4077
SYRIA	POUND	0.1164
TAIWAN	NT DOLLAR	1.6887
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 03, 2020.



ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG