

## BUREAU OF CUSTOMS MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



## <u>MEMORANDUM</u>

BOC-01-06045

TO

ALL DISTRICT and SUB-PORT COLLECTORS ALL CHIEFS, FORMAL ENTRY DIVISION FORMAL ENTRY DIVISION PERSONNEL

ACCOUNT MANAGEMENT OFFICE SUPER GREEN LANE SECRETARIAT

PUBLIC INFORMATION AND ASSISTANCE DIVISION

CUSTOMER CARE CENTER ALL OTHERS CONCERNED

**FROM** 

ATTY EDWARD JAMES A. DY BUCO

Deputy Commissioner, AOCG

SUBJECT

Implementation of Level 1 Authorized Economic Operator

(AEO) Benefits for Toyota Motor Philippines Corporation

DATE

February 9, 2022

This is to inform that **LEVEL 1 AEO ACCREDITATION** was **GRANTED** to **TOYOTA MOTOR PHILIPPINES CORPORATION** on February 9, 2022 pursuant to Customs Memorandum Order 9-2020 in relation to Customs Administrative Order (CAO) 5-2017.

In this regard, you are hereby directed to afford the following benefits pursuant to Section 17 of CMO 9-2020, as applicable, to the import entries and other related Customs transactions of **TOYOTA MOTOR PHILIPPINES CORPORATION**:

- 1. Exemption from Renewal of Accreditation. An AEO member shall not be required to renew its membership under any customs accreditation system In lieu of the annual renewal of accreditation, AEO member shall only be required to periodically update its information and corresponding documentary requirements pursuant to the membership responsibilities of an AEO member in Section 11 of CMO 9-2020. The AEO Office shall review the updates and documentary requirements provided by an AEO member pursuant to Section 11 of CMO 9-2020.
- 2. For AEO members with a satisfactory system for managing their Trade Documents, the Bureau may allow the use of Trade Documents (e.g. bill of lading, invoice) to self-assess their duty and tax liability and, where appropriate, to ensure compliance with other customs requirements. For this purpose, information declared by an AEO member in its Goods Declaration based on its self-assessment shall be accepted by the Bureau of Customs, provided that information declared thereto are consistent with

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the Trade Documents provided by the AEO member. Nothing in this Order shall prevent the Bureau from the conduct of compliance audit of an AEO member pursuant to the CMTA and other existing laws, rules and regulations.

- Dedicated help desk which shall assist the TMPC for any customs-related concerns.
- 4. AEO members shall be accorded recognition by the BOC as trusted trade partners. The AEO Office, through the Public Information and Assistance Division, shall publish the list of approved AEO Importers and Exporters at the official website, social media accounts and other available information platform of the Bureau of Customs.

For your information, guidance and compliance.

cc: Office of the Commissioner