



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA 1099

16 June 2005

CUSTOMS MEMORANDUM ORDER

No. 21-2006

Subject: **OCOM CLEARANCE as Requirement for
Release of Shipments of IRON and STEEL
PRODUCTS**

With the recent developments brought about by the successive apprehension of imported misdeclared/undervalued iron and steel products, effective immediately, no imported iron and steel products whose declared FOB value is lower than US\$250 per metric ton (Metal Scrap Value), shall be processed or released without first securing **CLEARANCE** from the Office of the Commissioner (*Attention: Delia V. Morala, Technical Assistant, VRTS-OCOM*).

NAPOLEON L. MORALES
Commissioner

