



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Office of the Commissioner

NOV 07 1991

CUSTOMS MEMORANDUM ORDER

No. 91-91

To: All Customs Officials
Importers & Customs Brokers
Surety Companies
And All Others Concerned

Subject: Amendment to CMO 72-91 dated August 6, 1991

To make the implementation of CAO 5-91 dated June 27, 1991 more conducive in maintaining discipline and timely compliance with the conditions of the bonds and still be positively instrumental to the collection of duties and taxes secured by matured bonds, the penal provision thereof (CAO 5-91) shall be made effective on bonds written for import entries filed August 16, 1991. In effect, penalties on bonds written for import entries filed until August 15, 1991 shall be computed based on CAO 8-80 dated August 12, 1980.

All concerned shall be guided accordingly.


SALVADOR M. MISON
Commissioner